



# GENERAL MEMBERS MEETING

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**30TH OF JUNE | 18:30**  
**DE LOODS**

**SUB-ASSOCIATIONS**



## Preface

Groningen, 30th of June 2025

Dear members of the EBF,

As the academic year 2024–2025 comes to a close, it is a great opportunity to reflect on what we have accomplished together. This year has brought its share of challenges, but also many unforgettable moments: inspiring guest speakers, engaging events, valuable activities, and meaningful collaborations with our partners. As the EBF Board 2024-2025, we have worked closely with our active members throughout the year, and we have truly enjoyed this. We would like to sincerely thank all EBF Active Members for your dedication, effort, and enthusiasm. You have achieved so much this year, and we are proud of everything that has been accomplished.

This year, our work was guided by our policy titled: EBF To Connect. Within this policy, we had two focus points: “Enhance the EBF Community” and “Portfolio refinement”. In addition to these focus points, we initiated two projects: “Optimising the back-end of EBF’s Information Systems” and “Expand the EBF Alumni Network”. We are pleased to report that most of our objectives have been reached, and we believe the progress made will have a lasting, positive impact on the future of the association.

On the 14th of April 2025, we proudly announced the EBF Candidate Board for 2025–2026. From that moment forward, we concentrated on ensuring a smooth and effective transfer of knowledge. Based on their motivation, fresh perspectives, and strong commitment, we are confident that the next board will carry the EBF forward with great success.

We are looking forward to sharing our efforts and plans with you and receiving your feedback or suggestions. We hope to welcome you at De Loods, Neutronstraat 3, in Groningen at 18:30 on the 30th of June 2025 for tea or coffee. The General Members’ Meeting will commence at 19:00. After the General Member’s Meeting, we will have some time for drinks.

Yours sincerely,

On behalf of the EBF Board 2024-2025,

A handwritten signature in black ink, appearing to be 'Lianne Alberts', written in a cursive style.

Lianne Alberts  
*Chairman EBF Board 2024-2025*

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## Agenda

### Yearly General Members' Meeting of the Economics and Business Faculty association Groningen

Date: 30th of June 2025  
Time: 19:00  
Location: De Loods, Neutronstraat 3, Groningen

- 1 Opening
- 2 Announcements and incoming documents
- 3 Establishment of the agenda
- 4 Approval of minutes from the Half-Yearly General Members' Meeting dated 17th of February 2025
- 5 Establishment Yearly Report EBF Board 2024-2025
- 6 Establishment Yearly Financial Report EBF Board 2024-2025
- 7 Discharge EBF Board 2024-2025 and appointment EBF Board 2025-2026
- 8 Discharge Audit Committee 2024-2025 and appointment Audit Committee 2024-2025
- 9 Discharge Committee that leads the General Members' Meeting 2024-2025 and appointment Committee that leads the General Members' Meeting 2025-2026
- 10 Establishment Policy EBF Board 2025-2026
- 11 Establishment Financial Policy EBF Board 2025-2026
- 12 Proposal to adjust the declaration policy for committees
- 13 Any other business
- 14 Round of Questions
- 15 Closure

Task Division EBF Board 2024-2025 dated 30th of June 2025

<p><b>Lianne Alberts</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>• Advisory Councils</li> <li>• FAA</li> <li>• EBF Board Recruitment</li> <li>• FEB Career Services</li> <li>• Faculty of Economics and Business</li> <li>• IBR Foundation (Chairman)</li> <li>• Management of the Interim</li> </ul>	<ul style="list-style-type: none"> <li>• Master Communities II</li> <li>• Master Events</li> <li>• Policy Points</li> <li>• Positioning: Vision, Mission &amp; Strategy</li> <li>• SEBO</li> <li>• Sister Associations</li> <li>• Sub-associations</li> </ul>
<p><b>Zohal Faizi</b> <i>Vice-Chairman</i></p>	<ul style="list-style-type: none"> <li>• Award Ceremonies</li> <li>• Confidential contact person</li> <li>• Data Team</li> <li>• EBF Conference (first supervisor)</li> <li>• EBF Conference Day Organisation Committee</li> </ul>	<ul style="list-style-type: none"> <li>• IDP Committee</li> <li>• Policy Points</li> <li>• Positioning: Vision, Mission &amp; Strategy</li> <li>• Quest</li> <li>• Study Support</li> <li>• TEDx Committee</li> </ul>
<p><b>Stella Versteegen</b> <i>Secretary &amp; HR Officer</i></p>	<ul style="list-style-type: none"> <li>• Active Members Committee</li> <li>• Alumni</li> <li>• Archive</li> <li>• Articles of Association and Rules of Procedure</li> <li>• CUOS</li> <li>• ESR Fall Committee</li> </ul>	<ul style="list-style-type: none"> <li>• Freshman Committee</li> <li>• Human Resource Management</li> <li>• Legal Issues</li> <li>• Membership Administration</li> <li>• Planning</li> <li>• Privacy Regulations</li> <li>• Recruitment</li> </ul>
<p><b>Veerle de Graaf</b> <i>Treasurer</i></p>	<ul style="list-style-type: none"> <li>• EBF Conference (second supervisor)</li> <li>• Financial Administration</li> <li>• Financial Policy</li> </ul>	<ul style="list-style-type: none"> <li>• IBR Foundation (Treasurer &amp; Secretary)</li> <li>• Insurance</li> </ul>
<p><b>Robin van der Meijden</b> <i>IT &amp; Marketing Officer</i></p>	<ul style="list-style-type: none"> <li>• Confidential contact person</li> <li>• Data Gathering &amp; Analysis</li> <li>• Data Team</li> <li>• EBF Corporate Identity</li> <li>• IT</li> </ul>	<ul style="list-style-type: none"> <li>• Promotion Committee</li> <li>• Promotion</li> <li>• Social Media &amp; Brightspace</li> <li>• Website, App &amp; CRM</li> <li>• Yearbook Committee</li> </ul>
<p><b>Jarno Prins</b> <i>Commercial Officer</i></p>	<ul style="list-style-type: none"> <li>• Acquisition</li> <li>• Advertisements</li> <li>• Commercial Committee</li> <li>• Consultancy Tour</li> <li>• Data Team</li> </ul>	<ul style="list-style-type: none"> <li>• EBF Inhouse Days</li> <li>• EBF Discount Card</li> <li>• Recruitment Activities</li> <li>• Recruitment Days</li> <li>• Sustainability</li> </ul>
<p><b>Puck Koopman</b> <i>Project &amp; Inclusion Officer</i></p>	<ul style="list-style-type: none"> <li>• Activity Committee</li> <li>• Christmas Ball</li> <li>• ESR Spring Committee</li> <li>• International Committee</li> <li>• Internationalisation &amp; Inclusiveness</li> <li>• Introduction Committee</li> </ul>	<ul style="list-style-type: none"> <li>• Leadership &amp; Entrepreneurship Committee</li> <li>• Project Management</li> <li>• Recruitment</li> <li>• Social Responsibility Committee</li> <li>• Sports Committee</li> <li>• Sustainability</li> <li>• Welcoming festival</li> </ul>
<p><b>Pien Kokelenberg</b> <i>Career Officer</i></p>	<ul style="list-style-type: none"> <li>• Acquisition</li> <li>• EBF Skills Day</li> <li>• Career Support</li> <li>• Women in Business</li> <li>• Data Team</li> <li>• EBF Inhouse Days</li> <li>• Recruitment Activities</li> </ul>	<ul style="list-style-type: none"> <li>• FEB Career Services Project Management</li> <li>• Master Communities I</li> <li>• Master Events</li> <li>• National Consultancy Competition Committee</li> <li>• Recruitment Days</li> </ul>

Task Division EBF Board 2025-2026 dated 30th of June 2025

<p><b>Ann Regts</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>• Advisory Councils</li> <li>• FAA</li> <li>• EBF Board Recruitment</li> <li>• FEB Career Services</li> <li>• Faculty of Economics and Business</li> <li>• IBR Foundation (Chairman)</li> <li>• Management of the Interim</li> </ul>	<ul style="list-style-type: none"> <li>• Master Committees II</li> <li>• Master Events</li> <li>• Policy Points</li> <li>• Positioning: Vision, Mission &amp; Strategy</li> <li>• SEBO</li> <li>• Sister Associations</li> <li>• Sub-associations</li> <li>• Sustainability</li> </ul>
<p><b>Annick Maas</b> <i>Vice-Chairman</i></p>	<ul style="list-style-type: none"> <li>• Award Ceremonies</li> <li>• Confidential contact person</li> <li>• EBF Conference (first supervisor)</li> <li>• EBF Conference Day Organisation Committee</li> </ul>	<ul style="list-style-type: none"> <li>• IDP Committee</li> <li>• Policy Points</li> <li>• Positioning: Vision, Mission &amp; Strategy</li> <li>• Quest</li> <li>• Study Support</li> <li>• TEDx Committee</li> </ul>
<p><b>Barbara Spierings</b> <i>Secretary &amp; HR Officer</i></p>	<ul style="list-style-type: none"> <li>• Active Members Committee</li> <li>• Alumni</li> <li>• Archive</li> <li>• Articles of Association and Rules of Procedure</li> <li>• CUOS</li> <li>• ESR Fall Committee</li> </ul>	<ul style="list-style-type: none"> <li>• First Year Committee</li> <li>• Human Resource Management</li> <li>• Legal Issues</li> <li>• Membership Administration</li> <li>• Planning</li> <li>• Privacy Regulations</li> <li>• Recruitment</li> </ul>
<p><b>Rick Huizenga</b> <i>Treasurer</i></p>	<ul style="list-style-type: none"> <li>• Confidential contact person</li> <li>• EBF Conference (second supervisor)</li> <li>• Financial Administration</li> </ul>	<ul style="list-style-type: none"> <li>• Financial Policy</li> <li>• IBR Foundation (Treasurer &amp; Secretary)</li> <li>• Insurance</li> </ul>
<p><b>Imme Roescher</b> <i>IT &amp; Marketing Officer</i></p>	<ul style="list-style-type: none"> <li>• Data Gathering &amp; Analysis</li> <li>• EBF Corporate Identity</li> <li>• IT</li> <li>• Promotion Committee</li> </ul>	<ul style="list-style-type: none"> <li>• Promotion</li> <li>• Social Media &amp; Brightspace</li> <li>• Website, App &amp; CRM</li> <li>• Yearbook Committee</li> </ul>
<p><b>Joost Cromheecke</b> <i>Commercial Officer</i></p>	<ul style="list-style-type: none"> <li>• Acquisition</li> <li>• Advertisements</li> <li>• Consultancy &amp; Commercial Committee</li> </ul>	<ul style="list-style-type: none"> <li>• EBF Discount Card</li> <li>• Recruitment Activities</li> <li>• Recruitment Days</li> </ul>
<p><b>Marthe Wiendels</b> <i>Project &amp; Inclusion Officer</i></p>	<ul style="list-style-type: none"> <li>• Activity Committee</li> <li>• ESR Spring Committee</li> <li>• International Committee</li> <li>• Internationalisation &amp; Inclusiveness</li> <li>• Introduction Committee</li> <li>• Leadership &amp; Entrepreneurship Committee</li> </ul>	<ul style="list-style-type: none"> <li>• Project Management</li> <li>• Recruitment</li> <li>• Social Responsibility Community</li> <li>• Sports Committee</li> <li>• Sustainability</li> <li>• Welcoming festival</li> </ul>
<p><b>Mark den Boer</b> <i>Career Officer</i></p>	<ul style="list-style-type: none"> <li>• Acquisition</li> <li>• EBF Skills Day</li> <li>• Career Support</li> <li>• Women in Business</li> <li>• Recruitment Activities</li> </ul>	<ul style="list-style-type: none"> <li>• FEB Career Services Project Management</li> <li>• Master Committees I</li> <li>• Master Events</li> <li>• National Consultancy Competition</li> <li>• Recruitment Days</li> </ul>

# Yearly Report

EBF Board 2024-2025

Lianne Alberts	Chairman
Zohal Faizi	Vice-Chairman
Stella Versteegen	Secretary & HR Officer
Veerle de Graaf	Treasurer
Robin van der Meijden	IT & Marketing Officer
Jarno Prins	Commercial Officer
Puck Koopman	Project & Inclusion Officer
Pien Kokelenberg	Career Officer

Economics and Business Faculty association Groningen  
Yearly General Members' Meeting, 30th of June 2025



## Introduction

Groningen, 30th of June 2025

Dear members of the EBF,

During the General Members' Meeting on the 1st of July 2024, the EBF Board 2024-2025 presented their policy plans. During the past academic year, the EBF Board worked on the fulfilment of this policy. This policy consisted of two focus points, namely Enhance the EBF Community and Portfolio Refinement, and two projects, Optimising the back-end of EBF's Information Systems and Expand the EBF Alumni Network. This policy has been realised next to the annual activities that the EBF Board organises together with the EBF Active Members. Within this policy, the EBF Board introduced some new ideas. Furthermore, the path of previous boards has been continued. During the General Members' Meeting, and by means of this document, we would like to share the results of these focus points and projects with you.

Furthermore, I would like to put emphasis on the many great events that were organised. This was made possible by the close cooperation between the EBF Board and her dedicated EBF Active Members in both committees and executive boards. The EBF Board is delighted to see students joining the extracurricular activities that the EBF offers, and organising them themselves by joining a committee or executive board. The Faculty of Economics and Business (FEB) and the EBF always strive to work hard on stimulating students to be active besides their studies. Several highlights took place in the first semester that are worth mentioning, with the Beginning of the Year Party being a great start to the year. In addition, we went to Bakkeveen with our new Active Members for our Active Members weekend. The EBF Pre-Master and Master Barbecue was also a great success, with over one hundred (pre-)master students attending.

Additionally, we organised the EBF Fundraiser with The Johan Cruyff Foundation and more than €2,000 was raised. On top of that, the EBF Conference and the Recruitment Days both had many participants, and both events were a great success. Furthermore, last February the fourth edition of the EBF Ski Trip took place, this time in La Plagne. In addition, the TEDxUniversityofGroningen was again organised and quickly sold out.

The EBF Board has worked hard on completing its yearly policy. This yearly report contains the results of the policy of the EBF Board 2024-2025, the general policy, an evaluation of the internal affairs and an environmental analysis. This report will be presented and discussed during the General Members' Meeting on the 30th of June.

We are excited to show you our results and receive your questions and feedback.

Yours sincerely,

On behalf of the EBF Board 2024-2025,



Lianne Alberts  
*Chairman EBF Board 2024-2025*

Economics and Business Faculty association Groningen  
Yearly General Members' Meeting, 30th of June 2025



## Policy EBF Board 2024-2025: EBF To Connect

### Focus points

#### Focus point 1: Enhance the EBF Community

The EBF Board believes that EBF Members are the foundation on which the association stands. To strengthen this foundation, the EBF Board finds it crucial to keep developing the community feeling within the association. By doing so, the EBF Board aims to increase the incentive for students to stay engaged with the EBF during their time as a student. The EBF Board expects this to enhance the experiences of EBF Members and increase their sense of belonging.

During the upcoming year, the EBF Board wants to increase the EBF Community feeling for all its members by enhancing the cohesion between EBF (Active) Members and increasing the involvement of master students. To achieve this, the EBF Board will review and refine Active Member activities and expand EBF's online presence. Additionally, to better involve master students, the EBF wants to improve the visibility and value of the EBF Master Communities, explore their input, and look into the content of their activities. Furthermore, the EBF aims to refine the recruitment of EBF Active Members by improving the information provision. By showing the value of EBF Active Membership more clearly, the EBF Board aims to lower the threshold for potential EBF Active Members to engage with the EBF. This will not only increase engagement but also strengthen the overall sense of community and refine the value for all EBF (Active) Members.

Therefore, the EBF Board strives to:

- Enhance the cohesion between EBF (Active) Members  
*Boost the EBF Committee Battle, restructure the EBF Active Members Weekend, introduce the online EBF Magazine, expand and refine EBF's Social Media Platforms.*
- Increase the involvement of the master students  
*Increase the collaboration between the EBF Board, the EBF Master Communities and the programme coordinators of each master, introduce a Master Community page on the EBF Website, organise at least two events per master per year, rebrand the Master Friday Afternoon Drinks in February as an introduction activity.*
- Optimise information provision towards potential EBF (Active) Members  
*Increase EBF's physical presence at Zernike Campus, rewrite the committee- and (executive) board brochures, rewrite the committee information on the website.*

To enhance the cohesion between EBF (Active) Members, the EBF Board has set up and implemented several initiatives. The EBF Committee Battle has been boosted by dividing it into two half-yearly battles where both recruitment periods participate, instead of two yearly battles with one per recruitment period. Moreover, it has been integrated into the agenda format for all committee meetings and the ranking is displayed in the EBF Board Room. The EBF Board has also restructured the EBF Active Members Weekend by keeping the weekend in October, but replacing the weekend in March with a day, which was evaluated positively. Next, the online EBF Magazine has been introduced and well received. Lastly, the EBF Board introduced an EBF BeReal and EBF Inside Instagram page, which have both been received very positively. Therefore, the EBF Board will continue to use those platforms.

In order to better involve master students into the EBF, the EBF Board has been working intensively to optimise collaboration between the EBF Board, EBF Master Communities and the programme coordinators of each master. The EBF Board has been present at some of the Master Meetings of the Faculty of Economics and Business and is actively seeking opportunities to increase alignment of their

programmes and EBF's Activities. To improve visibility, a Master Community page can now be found on the EBF Website, where students can get acquainted with the committees and their activities. After thoroughly looking at the possibilities, the EBF Board and her Master Communities came to the conclusion it was not the best case for all masters to organise two events and instead chose to invest the effort into a more long-term strategy. However, every master did have at least one event, and on average the masters had over two events. Lastly, the Master Friday Afternoon Drinks on February 7th was rebranded into an introduction activity, providing students who started their masters in February an introductory moment with EBF and their fellow students.

To optimise visibility towards all students the EBF Board has been working on optimisation of information provision towards potential EBF (Active) Members. A new poster wall was placed in Kapteynborg last December, so more students will be able to see EBF and its activities. The brochures for the committees and (executive) boards have been rewritten and updated on the EBF Website. Finally, the EBF Committee page on the website has been updated with information about the different EBF Committees.

### Focus point 2: Portfolio Refinement

The EBF offers a diverse portfolio of events and services, providing significant value to its members. To maintain and enhance the portfolio's relevance and quality across its four pillars, the EBF Board is dedicated to continuously reviewing and refining the EBF Portfolio. To improve the current portfolio, the EBF Board will look into the EBF Committee Portfolio and EBF Event Portfolio, and increase the relevance of the Study Pillar. With the refinement of the committee and event portfolio, the EBF Board believes it will continue to offer the most value to its members. Moreover, by evaluating and increasing the relevance of the Study Pillar, the EBF strives to provide students with valuable insights and skills that complement their education. With these efforts combined, the EBF Board aims to optimise its portfolio and sustain its value to EBF Members.

Therefore, the EBF Board strives to:

- Restructure the EBF Committee Portfolio  
*Restructure the tasks of the Promotion Committee, remove the Marketing Committee, remove the Christmas Ball Committee and transfer its task portfolio to the EBF Board.*
- Optimise the EBF Event Portfolio  
*Look into expanding the Women in Business Event, look into expanding the EBF Business Dinner, introduce the EBF Introduction Weeks, introduce sports activities during the Introduction Weeks, organise the Christmas Ball together with JFV, look into reintroducing the Batavierenrace, look into the opportunity of sustainable transportation methods for all trips within Europe.*
- Increase the relevance of the Study Pillar  
*Look into the opportunities of collaborating with the University of Groningen for TEDxUniversityOfGroningen, look into increasing the alignment of EBF Events and the FEB academic curricula, look into organising a thesis workshop for both semesters, introduce WhatsApp communities, look into the opportunities of facilitating a tutoring network.*

To facilitate the changes in activities and be even more attractive for (new) Active Members, the EBF Board deemed it necessary to alter their Committee Portfolio. Firstly, the tasks of the Promotion Committee have been restructured. The Vlog Team has been removed and the content behind the EBF Inside page on Instagram has been introduced to the portfolio of the Promotion Committee. Furthermore, the Marketing Committee has been removed as the EBF Journal has been replaced with

the EBF Magazine, which is written by the EBF Board. Lastly, the Christmas Ball Committee has been removed from the EBF Committee Portfolio, still keeping it a great event organised in collaboration between the EBF Board and JFV held December 16th. For next year, the EBFxJFV Christmas Ball will be organised by the EBF again.

To make sure to provide a high-quality portfolio of events, the EBF Board has expanded the Women in Business Event, which took place on the 19th of February in Van der Valk hotel Hoogkerk and was evaluated as a great success. Sadly, it appeared not possible to expand the EBF Business Diner due to some organisational problems. However, it was still a great event organised on the 5th of March at Feithuis. During the first weeks of this academic year the EBF Introduction Weeks took place, providing students with activities such as the Buddy Programme, Mentor Group Dinner and the EBF Beginning of the Year Party. Moreover, a padel activity has been organised and evaluated positively on the 18th of September during these Introduction Weeks. After several years, a successful EBFxJFV Christmas Ball was reintroduced last December 16th, motivating the EBF Board to continue this in the upcoming years. Unfortunately, the Batavierenrace will not take place this year, so participation is not possible. Lastly, the EBF Board has travelled to the EBF Introduction Weekend by bus instead of by boat, and both ESR Fall and ESR Spring travelled by bus.

As the study pillar is a big part of EBF's foundation, the EBF Board has looked into strengthening it throughout the year. The EBF has looked into working together with the University of Groningen for the TEDxUniversityofGroningen event, resulting in some extra funding and possible collaborations for in the future. Next, the EBF Board has been working on aligning its events with the academic curriculum of the FEB. This has been done by evaluating the current EBF and FEB Events, and looking for potential of connecting those two. As a result, for example the Master Communities are better integrated into the current FEB Events. Likewise, there has been close collaboration between the programme coordinators of the bachelors- and masters, to see how the EBF her portfolio can be adjusted to best fit the programmes. Thirdly, to support our students, two thesis workshops were organised, spread over both semesters. Lastly, a tutoring network has been introduced on the EBF Website, where students can sign up to become or request a tutor. Then, behind the scenes, the EBF Board will connect those students so they can help each other to develop themselves.

## Projects

### Project 1: Optimising the back-end of EBF's Information Systems

There is unfulfilled potential in the field of data that, if harnessed, could lead to more efficient information processing and more informed decision-making. As the digital environment of the EBF becomes more important for member interactions, the EBF Board recognises the necessity of further optimisation. This year, the EBF Board wants to look into the opportunity of using visitor interactions to better understand demand, and therefore optimising the value provided. Moreover, the EBF Board will build upon the data progress of the EBF Board 2023-2024 and optimise the structure and use of the data. With this, the EBF Board believes in better understanding and serving the EBF Member's needs.

Therefore, the EBF Board strives to:

- Continue with the EBF Board 2023-2024 Data Team's initiatives
- Evaluate the current information systems
- Explore opportunities for user experience improvement based on the evaluation of current information systems
- Analyse user interactions on the EBF Website to determine user demand
- Set up a plan to optimise the online user experience and website functionality
- Optimise the user experience and website functionality based on this plan

Over the past year the EBF Board 2024-2025 has been working on the optimisation of the back-end of EBF's Information Systems. Previous efforts of the data team have been continued, obtaining data about event attendance, the carbon footprint of events, and attendee feedback. Moreover, several ways to measure user experience on the EBF's Information Systems have been evaluated, resulting in the usage of Hotjar. By doing so, the EBF Board continuously evaluates the EBF Website and social media platforms, gaining insights about user behaviour. Based on this, the EBF Board created a report consisting of areas of weakness and user wants and needs. Derived from this report a plan was made to optimise the e-platforms, which was implemented halfway through the year. During the second semester, the EBF Board has redone this whole process, so the user experience and website functionality were fully optimised at the end of the academic year 2024-2025.

### Project 2: Expand the EBF Alumni Network

The EBF Board sees significant value in integrating the former boards of the EFV and BIG into the EBF Alumni Network. Since the foundation of the EBF in 2007, resulting from the merger of the EFV and BIG, the association has seen significant growth. However, the alumni of EFV and BIG were not integrated into the EBF Alumni Network. With the number of alumni steadily increasing, the EBF Board acknowledges the importance of maintaining strong connections with all alumni to keep enhancing the community, attract speakers, and gain valuable input. Given that many former EFV and BIG Board Members have been in the working environment for some time already, they could be valuable for their potential input and being speakers at EBF Events. The EBF Board plans to contact these alumni, assess their needs and interests, and explore potential collaborations based on this information. Consequently, the EBF Board will look into the organisation of an event for former EFV and BIG Board members to rebuild and strengthen these valuable networks.

Therefore, the EBF Board strives to:

- Gather information about former EFV and BIG Alumni
- Get in contact with former EFV and BIG Alumni
- Investigate the needs and wants of the EFV and BIG Alumni
- Investigate opportunities based on the needs and wants of EFV and BIG Alumni
- Look into the opportunity of organising an EFV and BIG Alumni activity

To optimise the networks of all EBF Members, the EBF Board 2024-2025 spent the past year to integrate former EFV and BIG Board members into the EBF Alumni Network. The EBF Board used several methods to gain information about the alumni, reaching from LinkedIn research, through personal networks and even a visit to the Groninger Archieven to read through old almanacs. After obtaining the first batch of names, the EBF Board put in their efforts to connect with them through various channels. In this contact, preferences of information streams and events have been explored, and more names of alumni have been acquainted. The EBF Board used this information to seek opportunities in integrating these alumni, for example by including them into the EBF Alumni Newsletter. The organisation of an event specifically for the EFV and BIG Alumni turned out to not be feasible this year. However, the feedback of the alumni will be used for possible future events.

## **General policy**

### Sustainability

As the importance of sustainability continues to increase, the EBF Board has built upon the sustainable practices of the previous EBF Boards, aiming to minimise the environmental impact of all activities and operations. This includes sustainable event planning, exploring partnerships with sustainable vendors, using eco-friendly materials for promotional items, educating members on eco-friendly practices, planting trees and ensuring the provision of fully vegetarian food next to providing a weekly vegetarian recipe. Furthermore, the opportunity to compensate for CO2 for all flights will have been offered to all travel participants. The EBF Board also published a new sustainability policy and has recently published updated sustainability guidelines on the EBF Website.

### Well-being and Inclusion

The EBF Board sees enormous value in prioritising the well-being and inclusion of its members to foster a considerate, secure, and inclusive space where all students feel embraced and open to express their authentic selves. Therefore, the EBF Board considers the mental and physical health of students in all initiatives, offers a variety of events that cater to the interests of all students, installs a confidential advisor outside the EBF Board, and highlights the International Ambassador by having a space on the EBF Website. Moreover, with members being the foundation of the EBF, the EBF Board finds it important to acknowledge all efforts EBF Active Members put in. With this, the EBF Board strives to increase the awareness of their added value and strengthen the EBF community feeling.

### Alumni

As the amount of EBF Alumni is increasing and will continue to grow, the EBF Board acknowledges the importance of maintaining the connection between the EBF and its alumni. To do so effectively, the EBF Board implemented several initiatives like changing the location of one of the EBF Alumni events from Amsterdam to Utrecht, so more people were able to attend. Moreover, the EBF Board has updated the alumni page on the EBF Website and increased the visibility of the EBF Alumni page on LinkedIn. The EBF Board believes that this will enhance the engagement and help maintain a strong connection between the EBF and its alumni.

### Visibility, first-contact moments, and EBF Active Members retention

As the EBF aims to provide valuable experiences and skills to all FEB students, the EBF Board wants to increase the focus on the visibility of the association. Therefore, the EBF Board continuously explores opportunities to optimise the EBF's presence during all student encounters, with events such as pick-your-profile sessions, student-for-a-day programmes, open days, master orientations, and lecture talks. By increasing EBF's visibility, we aim to create a positive first impression and highlight involvement with the EBF from an early stage. These initiatives are designed to ensure that all FEB students have the opportunity to benefit from the valuable experiences and skills the EBF offers during their complete time as a student.

## Activities

In the following pages, the EBF Board 2024-2025 will enlighten upon the events which have taken place since the Half-Yearly General Members' Meeting on the 17th of February 2025.

### Active Members' Activities

In the second semester of this year, the EBF Active Members Committee organised several memorable activities for the EBF Active Members. On the 15th of March, the EBF Active Members Day took place. The day started off in the Noorderplantsoen, where the Active Members participated in fun outdoor games and team-building activities. The energetic atmosphere continued at a trampoline park, where members enjoyed bouncing around and challenging each other with flips and jumps. After this sporty afternoon, everyone gathered at De Drie Gezusters for a delicious group dinner. The day was festively concluded with a private party at the Wolthers, where Active Members danced the night away. The variety of activities contributed to a fun and social day, and the event was well-received by all participants. Furthermore, on the 22nd of April, the EBF Smartest Member event took place. A group of Active Members gathered at Dog's Bullocks to test their knowledge in a competitive pub quiz setting. The evening was filled with laughter, trivia challenges, and team spirit, as members competed for the honourable title of 'Smartest Member'. It was an entertaining and engaging night that highlighted the enthusiasm among the Active Members. On the 19th of May, the second Running Dinner of the year took place. During this evening, Active Members were welcomed at the houses of the EBF Candidate Board, where they enjoyed a three-course dinner. Each course was hosted at a different house, allowing members to meet multiple Candidate Board members and fellow Active Members. Finally, on the 3rd of June, the EBF Thank You Dinner was organised. Over 100 Active Members attended this special evening, which included a full three-course dinner and complimentary drinks. During the evening, all Active Members received the Active Members Gift as well as the official EBF Yearbook. The Thank You Dinner served as a moment of appreciation and celebration for all the hard work and dedication shown throughout the year. These events, organised by the EBF Active Members Committee and the EBF Board, contributed significantly to the community feeling within the association and were appreciated highly by all who attended.

### Alumni Activities

The Old Board Day will take place on the 21th of June.

### Bachelor Ceremony

The bachelor ceremonies take place two times per year. The second one took place on the 4th of April, and around 78 students were present. At the ceremonies, the EBF Board gave a short talk and handed everyone a rose. In the talk, students were congratulated on their bachelor's degree and thanked them for their efforts. This year, the EBF provided the faculty again with roses that were not individually wrapped in plastic due to sustainability reasons.

### Booksale

Every year, the EBF organises a book sale per block to provide students with all the necessary literature at the lowest price possible. The book sale was held entirely online, just like the previous three years. All books were delivered to the student's doorstep. Though, the contract with the current book partner has ended this month, which resulted in looking for a new book partner.

### Business Dinner

On the 5th of March 2025, the third edition of the EBF Business Dinner was held at Feithhuis. During this event, 32 students had the opportunity to meet with 4 different companies: KPMG, Nedap, Simplicate, and AlphaSights.

The evening started with presentations from all attending companies, giving students valuable insight into each organisation. This was followed by a free three-course dinner, during which students switched tables after each course. As a result, each student spoke to at least three companies throughout the evening. The night concluded with a lively Networking Social, where students could engage further with the companies they had already met or connect with others they hadn't spoken to during the dinner. Both students and companies regarded the evening as a great success.

#### Committee Training Days

On the 20th of March, the newly selected committee members joined the Committee Training Day. During this day, the committee members received training for every specific position from the EBF Board members. The training sessions given were splitted into the different positions: group management training for the chairmen, explanation of Canva for the PR functionaries, acquisition training for the commercial relations and speakers functionaries, financial training for the treasurers and training on how to set up a script for the logistics functionaries.

#### Consultancy Tour

On the 29th and 30th of April 2025, the EBF Consultancy Tour took place. During this two-day event, the committee and 25 CV-selected students visited four consultancy firms located in the Randstad: SeederDeBoer, EY and EMXIA. The programme included case-solving sessions, company presentations, and several networking moments such as lunches, dinners, and informal drinks. Prior to the event, all participants gathered on the 24th of April for a get-to-know-each-other dinner, which was very well received. The tour offered a valuable opportunity for students to experience the world of consultancy and connect with potential future employers. Both students and participating companies considered the event a great success.

#### EBF/FEB Career Services E-Assessment Training

The E-Assessment is a successful collaboration between EBF, FEB Career Services and HelloTest. This training, given by FEB Career Services, helps prepare students for the job market, where such assessments are often one of the first steps in the application process. The training was held multiple times throughout the year and proved to be a great success.

#### ED&G Trip To Brussels & Ghent

This year, the Master's program Economic Development & Globalisation organised a trip to Ghent and Brussels. We visited the European Commission, the European Social Committee, and NATO. The trip was made possible thanks to the support of the EBF and the department. A group of 16 students participated, making the trip a great success.

#### Leadership and entrepreneurship Evening

The Entrepreneurship Evening took place once again this year and was held on Tuesday, May 20 at De Pijp in Groningen. During this evening, students had the opportunity to hear from three inspiring speakers who shared their personal experiences and professional journeys in the field of entrepreneurship. Simon den Haak, Communications & Government Affairs Manager at Gasunie, spoke about strategic storytelling and the energy transition. Daan Tavenier, Corporate Finance lecturer and founder of two consultancy firms, shared insights on mergers and acquisitions and scaling businesses. Lastly, Richard Rushby, Head of Innokite, introduced his work with a new startup incubator focused on early-stage innovation in the North of the Netherlands. The event attracted over allowed for engaging discussions, followed by informal networking over snacks and drinks.

#### European Study Research Milan

From the 10th until the 18th of May, the European Study Research (ESR) trip took place. This year, 25 selected students, 6 committee members, 2 professors and 1 board member travelled to Milan to

conduct research on the theme *“The Role of Innovation in Milan’s Evolving Business Landscape.”* Company visits included AFRY, LinkedIn, PwC, Smith Lumen, and Polyhub, offering valuable insights for the various research subthemes. The week also featured cultural activities and social events. Prior to the trip, students followed seven weeks of lectures and preparation, and the project concluded with a final report and closing dinner.

#### FEB x EBF Diversity Month: EBF x FEB International Day

On May 7th, the EBF, in collaboration with the FEB, organized the International Day 2025 as part of Diversity Month. Held in Duisenberg Plaza, the event celebrated the international community at FEB through a vibrant Culture Fair. Student associations and cultural clubs hosted stands with traditional food, games and clothing. The event offered students the chance to experience and connect with different cultures, and was a lively and well-attended celebration of diversity.

#### FEB x EBF Diversity Month: Together We Create

As part of Diversity Month, EBF and FEB hosted Together We Create, a creative workshop where students expressed their views on diversity and inclusion through graphic printing techniques. Guided by VRIJDAG, participants collaborated on several art pieces reflecting the diverse perspectives within the FEB community. The session encouraged sharing stories, creativity, and connection in a relaxed and inclusive setting.

#### First Year Trip

On the weekend of 14 to the 16th of February, the EBF left Groningen and headed to Antwerp with a nice group of first-year students. During the weekend, the group could enjoy several activities. The Koninck Brewery was visited, where the group enjoyed a tour and some drinks afterwards. Also, an opening dinner, scavenger hunt and crazy 66 were organised and there were many possibilities for enjoying the city's nightlife. It was considered a successful weekend!

#### First Year Activity: Cocktail Workshop

On the 13th of May, another activity for First Year Students was organised. A group of students from different studies enjoyed a cocktail workshop at Hemingways and got to try 5 different cocktails. The evening was perceived as a great success!

#### Informational Activities

On the 11th of February, the EBF Board Information meeting was held at Blokes. The EBF Board 2024-2025 presented everything there is to know about doing a board year at the EBF and was available for all kinds of questions. After the presentation and the Q&A, the participants had the opportunity to enjoy a drink and socialise a bit more.

Furthermore, on the 10th of April, an information session was held about joining the International Development Project Committee. The current IDP Committee and the EBF Vice Chairman presented everything there is need to know about doing an IDP Committee Year and what it entails to go to South Africa.

#### Inhouse Days

On the 16th and 17th of April 2025, the EBF Inhouse Days took place. During this two-day event, 15 CV-selected Dutch-speaking third-year Bachelor and (Pre-) Master students were invited to explore the consultancy sector by visiting several companies in Amsterdam.

Originally, the programme included visits to Moore MKW, Boer & Croon, and ITDS, combined with an overnight stay in a 4-star hotel. However, due to scheduling conflicts with some of the companies, the second day of the event unfortunately had to be cancelled.

Despite this, the visit to ITDS on the first day went as planned and was positively received by both the students and the company. During this visit, participants engaged in a workshop and gained a better understanding of what working in consultancy entails.

#### International Business Research 2024-2025: Malaysia & Indonesia

The past year the International Business Research (IBR) Board has worked hard to ensure the international business research project could take place. In their first months, they started by choosing the countries where they wanted to conduct research, recruiting the participants, developing their acquisition and writing a policy. After careful consideration, the IBR Board, in coordination with the EBF Board, redirected its research efforts to Malaysia and Indonesia. The eight board members and 21 participants worked hard to acquire companies and write research proposals, but they succeeded. In April 2025, they left for Malaysia and Indonesia and did 5 weeks of field research. In addition, the IBR Board wrote an additional handover document with all kinds of things they have experienced so that it will be an even easier transition for their successors.

#### International Development Project 2025

In 2024 the EBF had launched her International Development Project (IDP). In 2025 the second edition took place. This research trip focused on social entrepreneurship, emphasising not only financial sustainability but also positive impacts on people and the environment. To prepare participants, the course 'Social Empirical Research in Emerging Countries' was offered and followed by the participants. Throughout the course, participants engaged with each other during lectures, dinners, and social events. After ten weeks of lectures and networking, the participants were ready to depart for Stellenbosch, South Africa. This year 6 committee members, 15 participants, 1 professor and 1 board member travelled to Stellenbosch, South Africa. During the first two weeks of the trip the students visited several parties in South Africa to gain knowledge about their economy, society and culture. They had a visit to MOSAIC, The Ark City of Refuge, Small Business Academy, Sustainability Institute, Young Bafana Football Academy and the Kayamandi Tour. Besides that they had a lecture on South African history, and presentations from Heineken's Handwork Hub. Following these initial two weeks, participants had the opportunity to travel the country independently for an additional two weeks. Upon their return, the project was thoroughly evaluated by participants, the committee, and the faculty, successfully completing this project.

#### International Activity: Pre-Kingsday Pubquiz

On April 15th, we hosted a festive Pre-King's Day Pub Quiz at De Toeter. With a great turnout of international and Dutch students, international students got to experience a taste of Dutch culture. Through fun trivia questions everyone learned more about the traditions and celebrations surrounding King's Day. The evening was a great success where a lot of Dutch and international students connected with each other.

#### Main Partner Event: Deloitte Pitch & Putt

On the 2nd of June 2025, the EBFxDeloitte Pitch & Putt event took place at Kardinge. Fifteen students joined a recruiter from Deloitte for a casual round of Pitch & Putt, followed by drinks and snacks in the sun. The event provided a relaxed setting to connect and learn more about career opportunities at Deloitte. Both students and Deloitte evaluated the event positively.

#### Master Events

Currently, the EBF has eight Master Communities (MCs): MC Change, MC Economic Development & Globalisation, MC Economics, MC Health, MC Human Resource Management, MC International Business & Management, MC Small Business & Entrepreneurship and MC Strategic Innovation Management. These MCs are set up in collaboration with the Faculty of Economics and Business. In total, the MCs consist of 36 committee members. The purpose of a MC is to bring the students of a

certain master's in contact with their fellow students, alumni, organisations and professors of their master. The MC organises several formal and informal activities for their fellow students. This year, for example, MCs organised events like inhouse days to Brussels, a beer tasting, a Case Training, and alumni talks.

#### National Consultancy Competition

On the 7th of May, the EBF had the pleasure of organising the National Consultancy Competition in Utrecht. This event is a collaboration with other economic and business associations across the Netherlands. The event was an afternoon program with three participating companies and 75 students across the participating associations. The NCC was a big success with great feedback from the companies as well as the students and will be organised again next year, where Rotterdam will be the organising party.

#### Open Days FEB

There are several moments throughout the year the faculty organises open days. The Bachelor Open Day of the FEB in the second semester took place on the 12th of April. Students-to-be visited Duisenberg to find out whether studying at the FEB is the right fit for them. The EBF had a stand at the information market. Visitors could ask questions about studying in Groningen and the activities and study support the EBF offers. Next to this, the EBF was present at the Masters Open Day that took place on the 19th of March.

#### Promotion Weeks

The second promotion week took place from the 10th of February until the 14th of February, 2025. The goal of this promotion week was to familiarise FEB students with active membership and events within the EBF, as FEB students could for example sign up for a committee at the EBF or become a travel participant of ESR. To illustrate, active membership was promoted by the Conference Executive Board and the EBF Board. Furthermore, events such as European Study Research Spring were promoted with promotion stunts around the campus to raise awareness for their events. Social media was used to raise more awareness for the Promotion Week.

#### Socials & Parties

This year, the Activity Committee organized several successful socials for EBF Members. We kicked off 2025 with the apres-ski themed EBF Mid-Year Party at MAAS, followed by the Kingsday pre-party in april, and the free beer social at Wolthers in May. The year concluded with the EBF Festival at a new location, the Graanfabriek, themed "Coachella", and featuring a very special artist, Young Dylan. All events were a great success.

#### Sports Activity: Padel Tournament

On Wednesday the 4th of June, we hosted an active padel tournament at De Padellers in Groningen. Together with around 20 students and the sports committee, we enjoyed a friendly competition. During and after the matches, the participants enjoyed some drinks and snacks. It was a great way to connect in a casual setting and relax together before the exams started!

#### Summaries

This year the EBF had a collaboration with Slim Academy which has offered students discount codes for summaries. In collaboration with the EBF, Slim Academy has also started offering summaries for the International Business and Economics and Business Economics programmes. International Business students and Economics and Business Economics students can receive 20% discount and Business Administration students 15% discount.

### Skills Day

On the 13th of May, the EBF x FEB Career Services Skills Day took place. The day started with a case training with ING, after which the E-Assessment training took place. We ended the day with a personal branding session given by Spark. The students were able to participate in all three trainings or only one. We think this day shows a great collaboration between the EBF and the FEB Career Services and will be continued onwards in the future.

### TEDxUniversityofGroningen

The fourth edition of the TEDxUniversityofGroningen took place on the 17th of April. The evening can be considered as a huge success. The Rabo Studio in the Groninger Forum was completely sold out, which resulted in an audience of 100 people. The TEDxUniversityofGroningen consisted of six interesting TED Talks about the theme 'The Ripple Effect: Small Actions, Infinite Possibilities'. The TEDx talks will soon be visible on Youtube.

### Thesis Workshop

On the 10th of April the second Thesis Workshop took place. It was received positively from the students. The workshop was given by Frans van den Blik from ScriptieMaster.

### Well Being Activity: Kickboxing Workshop

During the exam period, we organised the EBF Kickboxing Workshop. With 20 students, we took a well-deserved break from studying and joined a high-energy session to punch away the stress. Whether participants were celebrating the end of exams or recharging before heading back to the UB, it was the perfect way to clear the mind and boost energy.

### Women In Business

On February 19th, the second edition of Women in Business took place at Van der Valk. This year, we decided to change the event's content. We were grateful to host two inspiring speakers: Marianne Verhaar-Strijbos, former manager at ABN AMRO in Private Wealth Management and now an active entrepreneur, and Claudia Zuiderwijk, CEO of GVB (Amsterdam's public transportation company). After the keynote speeches, participants engaged in case studies with KPMG and ITDS. We concluded the day with networking drinks, where female students had the opportunity to connect and with the participating companies, actively working on their networking skills. The event was a great success and will be organised again next year.

## **Internal Affairs**

### Association Council

The association council of the EBF consists of old EBF Board Members. The council provides the current EBF Board with advice and imperative knowledge on its policy and relevant issues. The Association Council gave feedback on some concepts of the EBF To Connect policy and gave writing tips throughout the development of the EBF To Connect policy. Additionally, the EBF long-term policy was taken into consideration.

### Audit Committee

There have been five meetings with the Audit Committee this year. During these meetings, the committee provided advice on financial matters and reviewed the financial administration for any mistakes. In addition, the Audit Committee offered feedback on the overall financial policy of the EBF. Each month, the EBF Treasurer sends an update on all financial matters, including any related questions.

### Board of Advice

The Board of Advice of the EBF consists of business people and other relevant people who can advise the EBF on internal and external matters. The past year, the EBF Chairman and EBF Vice-Chairman dedicated their efforts to reviewing and updating the Board of Advice.

### Committee of Advice

The Committee of Advice of the EBF consists of old EBF Board Members who are still situated in Groningen. During the past year, some people on the Committee of Advice have been consulted for strategic advice.

### Housing

The EBF sees it as very important to keep the housing of the associations clean. Therefore, the EBF Board finds it essential to maintain a good relationship with the Facility Services of the Faculty. Several meetings have been held in the past year to discuss the current situation and make arrangements to keep the Interim clean and separate waste correctly. The chairmen of different boards have been giving input about, for instance, the tidiness and the cleaning schedules. New rules have been set up, and these have been communicated to all boards and committee members that make use of the housing.

### Master Communities

Currently, the EBF has eight Master Communities (MCs): MC Change, MC Economic Development & Globalisation, MC Economics, MC Health, MC Human Resource Management, MC International Business & Management, MC Small Business & Entrepreneurship and MC Strategic Innovation Management. These MCs are set up in collaboration with the Faculty of Economics and Business. The purpose of a MC is to bring the students of a certain master's in contact with their fellow students, alumni, organisations and professors of their master. The MC organises several formal and informal activities for their fellow students. This year, for example, MCs organised events like inhouse days to Brussels, a beer tasting, a Case Training, and several alumni talks.

### Members

The EBF currently has around 5000 members, 175 active members, 30 committees, 3 Executive Boards and about 175 international travel participants.

### Social Media

The EBF is active on the following social media platforms: Instagram, LinkedIn, Facebook, YouTube and TikTok. The EBF has 4482 followers on Instagram, 4.614 followers on the LinkedIn company

profile, 5.300 followers on Facebook, 65.150 views on its YouTube channel and around 108.000 views on TikTok at the moment of writing.

#### Study Support

As the EBF strives to support their members during their study time, the EBF this year, partnered up with Slim Academy. With this collaboration, a 15-20% discount on summaries is offered. Furthermore, the EBF Board organised two Thesis Workshops to help students with writing their thesis, and is looking into a possible partnership with IELTS. Besides, the EBF Board has investigated collaborating with an E-Book provider.

#### Quest

The relationship between Quest and the EBF is important to the EBF. The Quest Board works on further improvement of the services they offer and the education the FEB offers. The EBF and Quest both strive to optimise how education is organised within the Faculty of Economics and Business. This is obtained by meetings on a regular basis with the Quest Board and the EBF Vice-Chairman.

## **Environmental Analysis**

### Alumni

Alumni are of great value to the EBF in many ways, and the EBF continually strives to engage and offer value to this group. In recent months, the EBF Board has added alumni to both the Alumni LinkedIn group and the CRM system. Additionally, Alumni Newsletters have been distributed, and one Alumni Event was organised in Utrecht. Another upcoming Alumni Event is the FEB Alumni Symposium, which will take place on the 4th of July in Amsterdam.

### Central Executive Board of Student Organisations (CUOS)

The CUOS is an advisory body of the University of Groningen. They advise the Board, and this advice concerns decisions on the committee grants for different student organisations in Groningen, among which the EBF.

### Faculty Associations Assembly (FAA)

The Faculty Associations Assembly (FAA) includes all the faculty associations in Groningen. Monthly meetings are held to stimulate information diffusion between study associations at several faculties and to learn from each other. Moreover, university-wide topics are discussed during the FAA. Lastly, brainstorming sessions, e.g. regarding sustainability, are organised to exchange ideas about this topic.

### University of Groningen

The University of Groningen provides associations with events to connect and exchange knowledge, such as Groningen Together. Furthermore, the University of Groningen focuses on its students' employability by providing Career Services. To have practical cooperation between Career Services and the associations, conversations about working agreements have taken place.

### Faculty of Economics and Business

The EBF has a strong relationship with the Faculty of Economics and Business (FEB) and maintains good contact with the Faculty. Every four weeks, meetings were held with the contact person of the EBF within the Faculty Board. On top of that, the EBF and the Department of Communications are in frequent contact about promotion, ICT and coordination of activities. The EBF also works with the FEB regarding the Freshman Committee, the Master Communities, the European Study Research trips, the International Development Project and the International Business Research project. This year, several activities have been organised in cooperation with the FEB. These have been the Welcoming Festival, the Opening of the Academic Year, the Careers Week, the Skills Days, the Diversity Month, several open days and graduation ceremonies.

### Sister-associations

The EBF is part of the foundation of the Economics and Business Associations, SEBO. This foundation has meetings four times a year to share knowledge and information. Notably, the EBF has contact with its sister associations in Amsterdam and Rotterdam. Over the past six months, the EBF has had multiple meetings with the sister associations to benchmark operational or strategic matters. Finally, there is also extensive informal contact with the sister associations.

### Studentassessor Faculty Board

The Student Assessor of the Faculty Board, Myrthe Smit, and the EBF frequently met to ensure alignment and information flow between the EBF and the Faculty of Economics and Business. There is good communication and clear contact. Furthermore, Myrthe Smit also participates in quarterly meetings with the sub-associations and the Faculty.

### Sub-associations

The relationship between the EBF and the sub-associations (FSG, MARUG, TeMa, VESTING) is good, and both put in the effort to maintain this relationship. Every month, a "Platform Voorzitters" meeting takes place. Here, the chairmen of the associations are present to discuss relevant topics. Topics discussed include news about the Faculty, news about the FAA, current matters, compliance with agreements and communication of themes, destinations and speakers. Besides this, the chairmen of the associations meet quarterly with the Student Advisor of the Faculty Board to discuss matters. Other positions within the boards, such as External Relations and Public Relations, also have meetings to discuss relevant topics. Furthermore, the boards of the associations met informally on a more regular basis.

## EBF Active Members Overview

### **Active Members Committee**

Jamie Smulders (Chairman)  
Ole van Daalen (Treasurer)  
Manouk Hof (Public Relations)  
Emma van der Meer (Logistics I)  
Rogier Nijboer (Logistics II)

### **Activity Committee**

Daniel Hissink (Chairman)  
Julus Veenstra (Treasurer)  
Julienne Ijzerman (Public Relations)  
Emelieke Klipp (Logistics)

### **Commercial Committee**

Paul Treebus (Chairman)  
Yasmine al Mashta (Commercial Relations I)  
Ryan Brink (Commercial Relations II)  
Olivier Tonis (Commercial Relations III & Treasurer)

### **Consultancy Tour Committee**

Karl Kolsch (Chairman)  
Joost van Valderen (Treasurer & Secretary)  
Wouter Lamers (Commercial & Logistics II)  
Kaj van Ommen (Public Relations & Logistics I)

### **EBF Conference Executive Board 2024**

Paula Ooms (Chairman)  
Jordy Zuidam (Vice-Chairman & Theme and Speakers I)  
Meike Boonstoppel (Treasurer & Commercial II)  
Hidde Sietsma (Commercial I)  
Inge Toren (Public Relations I)  
Xandra Hommes (Logistics I & Speakers II)

### **EBF Conference Day Organisation Committee 2025**

Josefine Moreno Gutierrez (Chairman)  
Inge de Haan (Public Relations I)  
Fleur de Wit (Public Relations II)  
Anne Hoiting (Logistics)  
Arash Jahanyar (External Relations)

### **EBF Conference Executive Board 2025**

Betty Schmitz (Chairman)  
Hein Jalving (Vice-Chairman & Theme and Speakers I)  
Jeffrey van den Berg (Treasurer & Commercial II)  
Rosa Bakker (Logistics I & Speakers II)

### **ESR Fall**

Lisa Nieuwenhuis (Chairman)  
Yvet Exel (Research Coordinator)  
Rianne Hilverts (Public Relations)  
Joeri van Ee (Internal Relations & Treasurer)  
Leon Radstaak (External Relations I)  
Maxime Jansen (Travel Coordinator & External Relations II)

### **ESR Spring**

Clarianne Haarsma (Chairman)  
Anna Fekkes (Research Coordinator)  
Sophie van Thalen (Public Relations)  
Jurgen Bouwhuis (Internal Relations & Treasurer)  
Marrit van Dijk (External Relations I)  
Marten Wesseling (Travel Coordinator & External Relations II)

### **International Committee**

Maja Rovis (Chairman)  
Arian Mohsenzade (Secretary)  
Anastasia Tindeche (Treasurer)  
Juyeon Bak (Public Relations)  
Andra Mateias (Logistics I)  
Daniel Gonzalo (Logistics II)  
Siri Smidt (Logistics III)

### **Introduction Committee 2025**

Darea Manea (Chairman)  
Jessica Annamarika Misura (Treasurer)  
Lucio Grosser (Secretary)  
Sarah Rössle (Public Relations)  
Thea Nechita (Commercial Relations)  
Marius Popescu (Camp Coordinator I)  
Lucia Castillo (Camp Coordinator II)

### **IBR 2024-2025**

Thomas Leeuw (Chairman)  
Jeroen Ruijter (Vice-Chairman & Treasurer)  
Charlotte Labeur (Vice-Chairman & Travel Coordinator)  
Marli van Gool (Public Relations & Travel Coordinator)  
Chenelle Huijbers (External Relations & International Collaboration)  
Jelmer Kappé (External Relations)  
Thijmen Pronk (External Relations)  
Lieke Brouwer (External Relations)

### **Freshman Committee**

Jorik Tent (Chairman)  
Harmen Musch (Treasurer)  
Wybren Kremer (Public Relations)  
Michelle van Nunen (Logistics I)  
Maartje Kemp (Logistics II)

### **International Development Project Committee 2024-2025**

Carlos Rafael Jeute (Chairman)  
Leah Dijkstra (Public Relations & Secretary)  
Gijs Vermeulen (Treasurer)  
Rosalie Vels (Research Coordinator)  
Annemijn Nijlant (Logistics NL & SA)  
Kaj van Ommen (External Relations)

### **Leadership & Entrepreneurship Committee**

Alvin Hallberg (Chairman)  
Kate van Keulen (Secretary & Public Relations)  
Niels Veldhuizen (Treasurer & Logistics II)  
Job van Toorn (Speakers I)  
Floor Kluijtemans (Logistics I & Speakers II)

### **Master Community Change**

Mark den Boer (Chairman)  
Fleur ten Brink (Secretary & Treasurer)  
Lotte Weitering (Public Relations)  
Mark den Boer (Commercial Relations)  
Maria Haverkort (Commercial Relations)

### **Master Community Economics**

Mariska Dommerholt (Chairman)  
Sandra van Everdink (Treasurer & Secretary)  
Teun Scholten (Commercial Relations)  
Wouter Lamers (Commercial Relations)  
Harm Stöver (Social Events)

**IBR 2025-2026**

Tom Knippers (Chairman)  
Kees Cruys (Vice-Chairman & Treasurer)  
Eefje van Soest (Vice-Chairman & Travel Coordinator)  
Anna Kok (Public Relations & Travel Coordinator)  
Lois Mei (External Relations & International Collaboration)  
Esmee Knulst (External Relations)  
Stijn Strop (External Relations)  
Melle van der Woude (External Relations)

**Master Community Health**

Monika Miklosovicová (Chairman)  
Beichen Chen Zhou (Treasurer & Public Relations)  
Daniel Dias Dos Santos (Commercial Relations & Social Events)  
Michelle Chen (Commercial Relations)

**Master Community HRM**

Hanna Kreye (Chairman)  
Elena Simeonidou (Secretary)  
Alice Hsieh (Treasurer)  
Zoe Richter (Commercial Relations)  
Beatriz Pais (Social Events)

**Master Community IB&M**

Stina Frost (Chairman)  
Michelle Jung (Treasurer & Secretary)  
Kim Nguyen (Public Relations)  
Giacomo Marra (Commercial Relations)

**Master Community SIM**

Linda Drent (Chairman)  
Tariq Messari (Treasurer & Commercial Relations)  
Silke Koelman (Public Relations)  
Joost Kieftenbeld (Commercial Relations)  
Yvar Hendriks (Commercial Relations)

**Master Community ED&G**

Jan-Julius Heijkoop (Chairman)  
Han Eikenaar (Treasurer & Secretary)  
Aleksandra Szalapska (Public Relations)  
Teo Karapinar (Commercial Relations)  
Zuzanna Kubicka (Social Events)

**Recruitment Days 2025**

Fleur Walraven (Chairman)  
Vadim Iurov (Commercial Relations & Vice-Chairman)  
Marieke Zuidveld (Treasurer & Commercial Relations)  
Janine Ellemers (Day Organisation & Commercial Relations)  
Myrthe van der Vilst (Public Relations & Promotion)  
Ruben Swaters (Secretary & Logistics)

**Social Responsibility Committee**

Despina Vasiliou (Chairman)  
Jianghau Xu (Treasurer)  
Jill Kleschnitzki (Public Relations)  
Giovana Camergo Anseloni (External Relations)

**Sports Committee**

Lois Dries (Chairman)  
Marie Louise Bronkhorst (Treasurer)  
Niamh Sluiter (Public Relations)  
Timon van der Lee (External Relations)  
Pieter van de Vliert (Logistics I)  
Julia Hassink (Logistics II)

**TEDx Committee**

Amandi Warusavithana (Chairman)  
Anastasiia Baidak (Treasurer & External Relations)  
Kayla Aurelia (Public Relations)  
Anzelika Alabjeva (Logistics & Event Manager)  
Katherine Chang (Speakers I)  
Fahrulia Farid (Video Manager & Speakers II)

**National Consultancy Competition**

Nils Dittrich (Chairman)

Dejvi Dedaj (Treasurer & Public Relations)

Simon Visser (Commercial Relations)

**Promotion Committee**

Anna Bitterschulte (Chairman)

Lorena Dinu (Video & Photo Editor)

Yeva Amman (Photographer)

Victoria Diguea Lacerda (Secretary & Photographer II)

Evelina Barbu (Social Media Director I)

Anindya Fairuz Zahidah (Video editor & Social Media Director II)

**Yearbook Committee**

Anna Claire van Wesel (Chairman)

Josefien Hoogers (Secretary & Writer I)

Laura Klijn (Writer II)

Tamara Waanders (Designer I)

Marre van Keulen (Designer II)

Signed for agreement by the complete EBF Board 2024-2025

Lianne Alberts  
*Chairman*



Zohal Faizi  
*Vice-Chairman*



Stella Versteegen  
*Secretary & HR Officer*



Veerle de Graaf  
*Treasurer*



Robin van der Meijden  
*IT & Marketing Officer*



Jarno Prins  
*Commercial Officer*



Puck Koopman  
*Project & Inclusion Officer*



Pien Kokelenberg  
*Career Officer*



# Yearly Financial Report

## EBF Board 2024-2025

Lianne Alberts	Chairman
Zohal Faizi	Vice-Chairman
Stella Versteegen	Secretary & HR Officer
Veerle de Graaf	Treasurer
Robin van der Meijden	IT & Marketing Officer
Jarno Prins	Commercial Officer
Puck Koopman	Project & Inclusion Officer
Pien Kokelenberg	Career Officer

## Introduction

Groningen, 30<sup>th</sup> of June 2025

Dear EBF Members,

Over the past year, the EBF Board 2024-2025 has worked with great dedication to implement the policy EBF To Connect, which focused on strengthening the community feeling within the EBF and enhancing the value we offer to our members. With the involvement of all EBF Members, we were able to take meaningful steps in improving member cohesion, optimising our portfolio, and laying the groundwork for a more data-driven association.

Throughout the year, several policy investments were made to support the long-term development of the EBF. In line with our aim to improve EBF Member Engagement, new initiatives such as the EBF Introduction Weeks and the online EBF Magazine were launched. To further enhance cohesion among our members, the Active Members Weekend was restructured and a greater focus was placed on events for master's students. Simultaneously, we worked on optimising our back-end systems to improve data-driven evaluation within the organisation. In addition, the alumni network was expanded by incorporating former board members of the EFV and BIG, and new alumni-focused initiatives were developed. These efforts reflect the Board's ambition to create a more connected and future-proof association.

While some projects and events saw great success and strong engagement, we also encountered challenges that required flexibility and adjustments. The dedication and hard work of our committees and members have been essential in maintaining the quality and variety of our activities. From a financial perspective, this year presented some challenges. Overall income was lower than initially expected. Fortunately, several events had more financial windfalls than anticipated, helping to balance the budget. In the end, despite these positive outcomes, the fiscal year closed with a net loss. Thanks to the creativity and dedication of our committees, costs were carefully managed, allowing us to continue providing valuable services and events for our members.

This report elaborates on all developments in both the balance sheet and the income statement for the fiscal year ending May 31st, 2025. It includes all remaining committee realisations not covered during the EBF Half Yearly General Members' Meeting in February 2025.

Yours sincerely,

On behalf of the EBF Board 2024-2025,



Veerle de Graaf

*Treasurer EBF Board 2024-2025*

## Report Audit Committee

Groningen, 30<sup>th</sup> of June 2025

Dear members of the EBF,

As the year comes to an end, we take a moment to reflect on the past financial year. We look back on a year of pleasant and smooth collaboration with Veerle in her role as Treasurer of the EBF.

Veerle has shown that even under pressure, she remains calm, structured, and reliable. Despite several financial setbacks throughout the year, she managed to deliver a strong result. Her strong work ethic and cheerful spirit have left a clear mark on this board year.

Over the past year, Veerle has proven herself to be a dedicated and capable Treasurer. Even when she was temporarily unable to work due to a concussion, she made sure everything stayed on track. We were genuinely impressed by how well she managed to stay on top of the finances despite the added pressure, and we must admit, slightly relieved that her dizzy head didn't lead to any extra zeroes in the bookkeeping. Fortunately, the numbers were as sharp as ever.

As Veerle now focuses on finishing her bachelor's degree, we wish her the best of luck. Knowing her ambition and drive, we have no doubt that any plans for the big move to Amsterdam will be a great success. With her energy and determination, she'll be more than ready for whatever comes next.

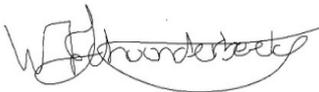
We would like to give our warm congratulations to the newly appointed EBF Board for 2025-2026. In particular, we wish Rick all the best in his role as treasurer, confident that he will manage the EBF's finances with care and success.

We would also like to sincerely thank Wendy Schoonderbeek for her valuable contributions to the Audit Committee over the past years. As we look ahead, we're happy to welcome Veerle de Graaf to the committee for the 2025-2026 term.

Enclosed you'll find the financial results of the EBF up to May 31st, 2025. We confirm that the attached documents present an accurate and transparent overview of the EBF's financial position.

With our most financial and best regards,

The EBF Audit Committee 2024-2025



Wendy Schoonderbeek



David van den Bos



Wieke van Heteren

# Economics and Business Faculty association

## Balance Sheet

Account	Description	Balance 31-5-2024	Balance 31-5-2025
<b>Assets</b>			
0002	Office equipment and inventory	1,326	675
0004	Software	479	800
0005	Branding	0	2,444
<b>Total Fixed Assets</b>		<b>1,804</b>	<b>3,919</b>
1001	Accounts receivable	196,656	156,214
1021	VAT receivable	1,734	-709
1091	Amount receivable	36,518	52,245
1092	Prepaid amounts	3,389	6,851
<b>Total Current Assets</b>		<b>237,297</b>	<b>214,601</b>
1042	Bank – EBF Checking account	3,771	2,045
1043	Bank – Direct debit account	7,805	2,544
1044	Bank – Recruitment Days	2,628	331
1045	Bank – EBF Savings account	106,956	106,553
1047	Bank – EBF Conference	5,897	436
<b>Total Cash and Cash Equivalents</b>		<b>127,057</b>	<b>111,909</b>
<b>Total: Assets</b>		<b>366,159</b>	<b>330,429</b>
<b>Equity and Liabilities</b>			
0021	Equity	224,246	231,918
0023	Retained earnings	7,672	-18,254
<b>Total Equity</b>		<b>231,918</b>	<b>213,664</b>
0041	Provision lustrum	20,000	30,000
<b>Total Provisions</b>		<b>20,000</b>	<b>30,000</b>
1011	Accounts payable	45,951	14,726
1022	VAT payable	16,753	12,848
1025	Amounts payable	2,548	2,548
1093	Amounts received in advance	14,046	27,295
<b>Total Liabilities</b>		<b>79,299</b>	<b>57,418</b>
2011	Balancing entries	34,956	29,346
<b>Total Balancing Entries</b>		<b>34,956</b>	<b>29,346</b>
<b>Total: Equity and Liabilities</b>		<b>366,159</b>	<b>348,683</b>

## Assets

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0002	Office equipment and inventory	Due to some assets being written off, the balance for office equipment and inventory is lowered.
0004	Software	Due to investments in a new financial system, the balance for software is higher.
0005	Branding	Due to last year's investments in the new EBF Promotion video, the balance for branding is higher.
1001	Accounts receivable	The current accounts receivable balance is relatively low, as we have proactively followed up with many outstanding debtors. The remaining debtors are largely from the current financial year and are therefore expected to be resolved upcoming year.
1091	Accounts receivable	Due to the collection of the contribution fees of the International Development Project taking place end of June, this account is temporarily high.
1092	Prepaid Amounts	The current amounts primarily consist of realised costs related to the EBF Conference 2025 and the EBF/MARUG Recruitment Days 2025. As these expenses are for the upcoming fiscal year, they have been temporarily recorded under this account and will be allocated accordingly in the next financial period.

## Equity and Liabilities

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1011	Accounts payable	The following are all the accounts that need to be paid, with most payments scheduled for the end of the fiscal year.
1025	Amounts payable	The accounts payable balance is relatively low because many outstanding accounts have already been paid.
1093	Amounts received In advance	The balance of this account is relatively high because certain costs are yet to be incurred.

2011

Balancing entries

This is an administrative account that shows the costs and income for sub-associations, the faculty and other associations that flow through the financial administration of the EBF.

# EBF 2024-2025

## Income Statement

Account	Description	Realisation 31-5-2024	Realisation 31-5-2025
<b>Revenues</b>			
8001	Acquisition revenues	274,230	186,831
8101	Membership fees	32,873	30,740
8102	Contribution participants	89,724	92,226
8201	Subsidy faculty	33,359	38,635
8202	Contribution Alumni foundation	3,000	2,273
8203	Subsidies and donations	14,432	15,661
8402	Sales revenue	6,248	5,290
9101	Subsequent revenue	7,257	5,232
9102	Incidental profit	0	4
9103	Interest revenues	854	1,266
<b>Total: Revenues</b>		<b>461,976</b>	<b>378,158</b>
<b>Expenses</b>			
4001	Telephone	54	180
4003	Bank products	1,918	2,021
4004	Insurance	1,925	2,022
4005	ICT costs	10,330	9,995
4006	Accounting software	2,870	3,082
4007	Webhosting	2,133	2,320
4008	Advisory and services	123	505
4009	Subscriptions	4,428	5,525
4010	Office supplies	135	105
4014	Depreciation	7,035	1,940
4019	Website adjustments	1,280	0
<b>Total Administrative expenses</b>		<b>32,236</b>	<b>27,695</b>
4101	Transportation	47,352	39,526
4102	Cost of residence	23,613	20,671
4103	Business gifts	1,685	1,972
4104	Committee gifts	2,095	1,663
4105	Declarations board and committees	20,333	15,659
4107	Alumni costs	1,499	721
4108	Former-board day	5,950	5,200
4110	Advisory board & councils	609	322
4111	General Members Meeting	2,128	2,573
4120	Other representation expenses	1,116	912
<b>Total Representation expenses</b>		<b>106,381</b>	<b>89,219</b>
4201	Posters, flyers and banners	1,164	1,022
4205	PR-stunt	1,869	968
4206	Digital promotion	1,802	868
4210	Printing	558	1020
4220	Other promotion expenses	5,334	2,727

<b>Total Promotion expenses</b>		<b>11,848</b>	<b>6,606</b>
4301	Active members activities	11,510	10,642
4302	General members activities	5,687	7,468
4303	Socials and consumptions	51,202	53,462
4304	Catering	80,867	71,452
4305	Accommodation	79,177	73,366
4306	Technical	17,420	9,073
4307	Artists	1,485	4,070
4308	Other activities	13,103	9,696
4321	Speakers expenses	909	3,233
<b>Total Activity expenses</b>		<b>261,359</b>	<b>242,462</b>
<b>Total Committees</b>		<b>13,011</b>	<b>10,961</b>
4801	Lustrum	10,000	10,000
<b>Total Additions to provisions</b>		<b>10,000</b>	<b>10,000</b>
4901	Uncollectible accounts	5,769	1,089
4920	Other costs	0	258
9001	Subsequent expenses	13,727	8,122
<b>Total Other expenses</b>		<b>19,491</b>	<b>9,469</b>
<b>Total: Expenses</b>		<b>454,319</b>	<b>396,411</b>
<b>Net income</b>		<b>7,657</b>	<b>-18,254</b>

This is the income statement of the entire EBF, hence a combination of the results of all committees and the EBF Board. Since the Foundation EBF International Business Research is a separate entity, this is not included in the total EBF Income Statement.

# EBF Board 2024-2025

## Income Statement

Account	Description	Realisation 31-5-2024	Budget 1-1-2025	Realisation 31-5-2025
<b>Revenues</b>				
8001	Acquisition revenues	100,111	81,050	51,022
8101	Membership fees	32,873	30,000	30,740
8201	Subsidy faculty	5,623	5,623	12,135
8203	Other subsidies and donations	475	450	650
9101	Subsequent revenue	7,257	3,990	5,232
9102	Incidental profit	0	3	4
9103	Interest revenues	854	1,266	1,266
<b>Total: Revenues</b>		<b>147,192</b>	<b>122,503</b>	<b>101,049</b>
<b>Expenses</b>				
4001	Telephone	0	20	0
4003	Bank products	1,717	2,750	1,779
4004	Insurance	1,925	2,000	2,022
4005	ICT costs	6,284	6,500	5,619
4006	Accounting software	2,870	2,900	3,082
4007	Webhosting	1,846	1,900	1,977
4008	Advisory and services	123	1,477	505
4009	Subscriptions	4,162	5,720	5,386
4010	Office supplies	21	100	0
4014	Depreciation	808	1,940	1,940
4019	Website adjustments	280	600	0
	<i>Optimising the Back-End of EBF's Information Systems</i>	0	300	0
<b>Total Administrative expenses</b>		<b>20,035</b>	<b>26,207</b>	<b>22,310</b>
4101	Transportation	1,308	1,300	1,656
4103	Business gifts	191	1,210	213
4104	Committee gifts	2,095	2,000	1,663
4105	Declarations board and committees	12,071	10,000	8,365
4107	Alumni costs	1,499	1,200	721
	<i>Expand the EBF Alumni Network</i>	0	800	0
4108	Former-board day	5,950	5,950	5,200
4110	Advisory board & councils	409	550	222
4111	General Members Meeting	2,128	2,450	2,573
4120	Other representation costs	908	50	908
<b>Total Representation expenses</b>		<b>26,559</b>	<b>25,510</b>	<b>21,520</b>
4201	Posters, flyers and banners	188	450	315
4202	Pens and gadgets	1,120	750	0
4205	PR-stunt	609	1,140	551
4206	Digital promotion	63	200	91
4210	Printing	0	0	605
4220	Other promotion expenses	195	500	478
<b>Total Promotion expenses</b>		<b>2,312</b>	<b>3,198</b>	<b>2,041</b>

4301	Active members activities	10,558	5,776	6,295
	<i>EBF Enhance the Community</i>	0	3,000	2,343
4302	General members activities	5,687	7,870	7,468
4303	Socials and consumptions	7,609	12,024	9,534
4304	Catering	7,000	9,400	8,750
4305	Accommodation	274	600	645
	<b>Total Activity expenses</b>	<b>31,900</b>	<b>38,670</b>	<b>35,034</b>
	<b>Total Committees</b>	<b>29,237</b>	<b>32,627</b>	<b>19,187</b>
4801	Lustrum	10,000	10,000	10,000
	<b>Total Additions to provisions</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
4901	Uncollectible accounts	5,769	1,089	1,089
9001	Subsequent expenses	13,727	7,869	8,122
	<b>Total Other expenses</b>	<b>19,491</b>	<b>8,958</b>	<b>9,211</b>
<b>Total: Expenses</b>		<b>139,750</b>	<b>144,081</b>	<b>119,303</b>
<b>Net income</b>		<b>7,657</b>	<b>-22,667</b>	<b>-18,254</b>

## Revenues

8001	Acquisition revenues	This year, we have encountered greater challenges than anticipated in acquiring new partners, which has resulted in lower acquisition revenues.
8201	Subsidy faculty	The realisation is higher as a result of the faculty subsidies being redistributed.
8203	Other subsidies and donations	The realisation for other subsidies and donations is higher due to the increased subsidies received this year.
9101	Subsequent revenue	These revenues occur when the actual revenue or expense in the current fiscal year has a positive difference compared to the provision made in the previous year, or when unanticipated revenue from the prior fiscal year is received in this fiscal year.

## Expenses

### Administrative Expenses

4003	Bank products	The lower than expected expenses related to bank products were mainly due to reduced usage of financial services, rather than a decrease in standard bank fees.
4005	ICT costs	ICT costs are lower due to reduced transaction costs.

4008	Advisory and services	The actual expenses were considerably lower than originally budgeted, as no accountant was needed this year despite the budget being created for that purpose.
4019	Website adjustments	This year there were not many website adjustments needed, therefore, the realisation is lower than expected.
	<i>Optimising the Back-End of EBF's information systems</i>	<i>No investments were necessary, as this policy point could be implemented without additional investment.</i>

**Representation Expenses**

4101	Transportation costs	Transportation costs are relatively higher due to an increased need for transport for EBF-related events.
4103	Business gifts	The realised costs for business gifts are significantly lower than budgeted. This is due to less business gifts this fiscal year.
4104	Committee gifts	Due to securing a better deal for the active member gifts, less funding was required.
4105	Declarations board and committees	The declarations for the board and committees are lower due to reduced expenses requiring reimbursement.
4107	Alumni Costs	Due to the cancellation of the alumni event in June, the costs for the alumni events are significantly lower than expected.
	Expand the EBF Alumni Network	No investments were required for our policy point "Expand the EBF Alumni Network" because we successfully included BIG and EFV in our alumni without any additional costs.
4108	Former board day	Due to the EBF's overall lower income, the EF Board decided to reduce the expenses for the former board day.
4120	Other representation costs	The realisation is higher due to an investment in a sustainable climate tool.

### Promotion Expenses

4201	Posters, flyers and banners	New posters and banners were needed. However, the costs were lower than initially anticipated.
4202	Pens and Gadgets	Since the inventory was still sufficient, the allocated budget for pens and gadgets was not used.
4205	PR stunt	The realisation on this account is relatively low due to less investments in promotional activities.
4206	Digital promotion	Due to lower costs for digital promotion and more efficient budget allocation, overall expenses for Digital promotion were reduced.
4210	Print costs	These expenses were associated with the printer at the interim.

### Activity Expenses

4301	Active members activities	The realisation is higher than budgeted due to the high attendance rate of our active members at events.
	<i>EBF Enhance the Community</i>	<i>The policy point "EBF Enhance the Community" invested in a day for active members. Less funding than anticipated was required to optimise the event.</i>
4303	Socials and consumptions	The costs for socials and consumptions have decreased due to cheaper accommodations and the cancellation of a social.

### Total committees

The total net result for all EBF Committees is shown in this line item. Due to positive outcomes from several committees and reduced funding requirements from others, the final contribution needed was lower than originally expected. This combination of factors led to the overall contribution being less than anticipated.

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### Other expenses

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4901	Uncollectible accounts	This year, we actively followed up on many outstanding debtors. As a result, we have decided not to write off any debtors as we still expect to recover the amounts. Many of these are new debtors, and we remain confident that the outstanding payments will be received.
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9001            Subsequent expenses        The costs charged to this account are due to several provisions made at the end of the previous fiscal year being insufficient to cover the actual expenses or because invoices related to the previous fiscal year were received in the current fiscal year.

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**Net income**

The final net result of the EBF Board is lower than initially expected. This is mainly due to lower revenues. However, this is not expected to be a recurring situation. The outcome for this year reflects temporary factors, and future boards will continue to focus on strengthening income streams for the association. Although the net result is negative, the EBF Board 2024-2025 is confident that the realised expenses delivered meaningful value to both the EBF and its members.

# EBF Active Members Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		1,209
		<b>Total Revenues</b>		<b>1,209</b>
<b>Expenses</b>				
	4103	Business gifts	39	
	4106	Declaration committee	101	
	4301	Active members activities	2,004	
	4303	Socials and consumptions	1,340	
	4304	Catering	4,519	
	4305	Accommodation	135	
		<b>Total Expenses</b>	<b>8,137</b>	
	4438	Contribution EBF Active Members Committee		6,928
<b>Net Income</b>				<b>0</b>

Throughout the 2024–2025 academic year, the EBF Active Members Committee organised several events, including two Running Dinners, the EBF pre-Christmas Ball Dinner, the Poem Battle/Fundraiser, the Smartest Member Activity, and the EBF Thank You Dinner. The Thank You Dinner accounted for the largest share of the committee's expenses. The resulting loss will be transferred to the EBF Board Income Statement through account 4438 – Contribution EBF Active Members Committee.

# EBF Activity Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		5,424
		<b>Total Revenues</b>		<b>5,424</b>
<b>Expenses</b>				
	4106	Declaration committee	175	
	4303	Socials and consumptions	8,963	
	4305	Accommodation	2,454	
	4306	Technical	659	
	4307	Artists	2,990	
		<b>Total Expenses</b>	<b>15,276</b>	
	4411	Contribution EBF Activity Committee		9,853
<b>Net Income</b>				<b>0</b>

This year, the EBF Activity Committee was in charge of organising the monthly EBF Socials, the EBF Mid-Year Party, and the EBF Festival. The loss will be transferred to the EBF Board Income Statement by means of account 4411 – Contribution EBF Activity Committee.

# EBF Christmas Ball 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8001	Acquisition revenues		185
	8102	Contribution participants		9,699
<b>Total Revenues</b>				<b>9,884</b>
<b>Expenses</b>				
	4303	Socials and consumptions	16,105	
	4305	Accommodation	698	
	4307	Artists	355	
<b>Total Expenses</b>				<b>17,158</b>
	4422	Contribution EBF Christmas Ball		7,274
<b>Net Income</b>				<b>0</b>

This year, the Christmas Ball experienced significantly higher costs because the income was lower than expected. Despite the higher costs, we expect this to be a one-time occurrence and anticipate more stable expenses moving forward. The loss will be transferred to the EBF Board Income Statement by means of account 4422 – Contribution EBF Christmas Ball.

# EBF Conference 2024

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8001	Acquisition revenues		38,820
	8102	Contribution participants		5,727
	8201	Subsidy faculty		14,000
	8202	Contribution Alumni foundation		2,273
	8203	Subsidies and donations		2,565
<b>Total Revenues</b>				<b>63,385</b>
<b>Expenses</b>				
	4001	Telephone	136	
	4003	Bank products	168	
	4005	ICT Costs	49	
	4007	Webhosting	30	
	4009	Subscriptions	139	
	4010	Office supplies	105	
	4101	Transportation	863	
	4102	Cost of residence	356	
	4103	Business gifts	575	
	4106	Declarations committee	1,573	
	4110	Board of advice	100	
	4120	Other representation costs	4	
	4201	Posters, flyers and banners	309	
	4205	PR-stunt	169	
	4206	Digital promotion	127	
	4210	Printing activity	252	
	4220	Other promotion expenses	1,791	
	4303	Socials and consumptions	4,432	
	4304	Catering	29,804	
	4305	Accommodation	14,252	
	4306	Technical	7,170	
	4307	Artists	225	
	4308	Extra activities	2,331	
	4321	Speakers expenses	3,050	
<b>Total Expenses</b>			<b>68,009</b>	
	4415	Contribution EBF Conference		4,624
<b>Net Income</b>				<b>0</b>

This year, the contribution to the EBF Conference is slightly lower than in previous years. This is because there were more partners than initially anticipated, and some expenses were lower than expected. The final result will be transferred to the EBF Board Budget by means of account 4415 – Contribution EBF Conference. Alterations had to be made to the balance sheet and income statement. Therefore, the balance sheet and income statement are in this financial report again.

# EBF Consultancy Tour 2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8001	Acquisition revenues		7,500
		<b>Total Revenues</b>		<b>7,500</b>
<b>Expenses</b>				
	4101	Transportation	596	
	4103	Business gifts	64	
	4106	Declarations committee	32	
	4304	Catering	468	
	4305	Accommodation	1,967	
		<b>Total Expenses</b>	<b>3,128</b>	
	4418	Contribution EBF Consultancy Tour	4,372	
<b>Net Income</b>				<b>0</b>

During the EBF Consultancy Tour, participants visit several consultancy firms. This year, the EBF Consultancy Tour took place in both Utrecht and Amsterdam. Due to acquisition revenues, the EBF Consultancy Tour resulted in a profit. This result will be transferred to the EBF Board Income Statement by means of account 4418 - Contribution EBF Consultancy Tour.

# EBF European Study Research Spring 2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8005	Acquisition		1,155
	8102	Contribution participants		8,000
	8201	Subsidy faculty		2,000
<b>Total Revenues</b>				<b>11,155</b>
<b>Expenses</b>				
	4101	Transportation	4,267	
	4103	Business gifts	9	
	4106	Declarations committee	325	
	4201	Posters, flyers, banners	6	
	4305	Accommodation	7,256	
	4308	Other activities	423	
<b>Total Expenses</b>				<b>12,285</b>
	4420	Contribution EBF ESR Spring		1,130
<b>Net Income</b>				<b>0</b>

This year, the EBF European Study Research trip took place in Milan, Italy. The primary expenses were for transportation and accommodation in Milan. Overall, the costs were lower than anticipated on. This result will be transferred to the EBF Board Income Statement by means of account 4420 – Contribution EBF ESR Spring.

# EBF Freshman Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		2,193
	8201	Subsidy faculty		1,000
<b>Total Revenues</b>				<b>3,193</b>
<b>Expenses</b>				
	4101	Transportation	1,743	
	4106	Declarations committee	124	
	4303	Socials and consumptions	355	
	4304	Catering	2,680	
	4308	Other activities	16	
<b>Total Expenses</b>				<b>4,917</b>
	4437	Contribution Freshman Committee		1,724
<b>Net Income</b>				<b>0</b>

This year, the EBF Freshman Committee successfully organised a cocktail workshop and a beer tasting event specifically for first-year students. In addition, they organised the first-year trip to Antwerp. The result will be transferred to the EBF Board Income Statement by means of account 4437 – Contribution Freshman Committee

# EBF International Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		201
	8201	Subsidy Faculty		197
<b>Total Revenues</b>				<b>398</b>
<b>Expenses</b>				
	4106	Declarations committee	169	
	4303	Socials and consumptions	691	
	4305	Accommodation	265	
<b>Total Expenses</b>				<b>1,125</b>
	4430	Contribution EBF International Committee		727
<b>Net Income</b>				<b>0</b>

The EBF International Committee organised two informal activities, which were considered a success. Additionally, they organised the EBF International Day on Zernike Campus, which was partially funded by the faculty. The final result will be transferred to the EBF Board Income Statement by means of account 4430 – Contribution EBF International Committee.

# EBF International Development Project Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8001	Acquisition		5,039
	8102	Contribution participants		26,515
	8203	Other subsidies and donations		7,899
<b>Total Revenues</b>				<b>39,453</b>
<b>Expenses</b>				
	4101	Transportation	18,799	
	4103	Business gifts	29	
	4106	Declarations committee	125	
	4201	Posters, flyers and banners	40	
	4303	Socials and consumptions	161	
	4304	Catering	175	
	4305	Accommodation	19,657	
	4308	Other activities	607	
<b>Total Expenses</b>			<b>39,594</b>	
	4463	Contribution International Development Project Committee		141
<b>Net Income</b>				<b>0</b>

This year, the EBF International Development Project Committee once again organised the International Development Project, travelling to Stellenbosch for research. The financial outcome was significantly more positive than in previous years, due to increased income from additional acquisitions and subsidies for the trip. Furthermore, the committee secured more affordable accommodation in Stellenbosch. As a result, the overall costs were lower than anticipated. This outcome will be recorded in the EBF Board Income Statement through account 4463 – Contribution EBF International Development Committee.

# EBF Leadership & Entrepreneurship Committee 2024-2025

## Income Statement

Account	Description	Debit	Credit
<b>Revenues</b>			
<b>Total Revenues</b>			<b>0</b>
<b>Expenses</b>			
4103	Business gifts	15	
4106	Declarations committee	121	
4304	Catering	158	
4305	Accommodation	210	
<b>Total Expenses</b>			<b>504</b>
4440	Contribution EBF Leadership & Entrepreneurship Committee		504
<b>Net Income</b>			<b>0</b>

During the 2024-2025 academic year, the EBF Leadership & Entrepreneurship Committee organised one Entrepreneurship Evening, where food and drinks were provided. A second planned Entrepreneurship Evening was cancelled, therefore, the expenses are slightly lower than anticipated. The result will be transferred to the EBF Board Income Statement under account 4440 – Contribution EBF Leadership & Entrepreneurship Committee.

# EBF MC Change Management 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		100
		<b>Total Revenues</b>		<b>100</b>
<b>Expenses</b>				
	4106	Declarations committee	333	
	4303	Socials and consumptions	276	
	4304	Catering	83	
	4308	Other activities	83	
		<b>Total Expenses</b>	<b>774</b>	
	4432	Contribution EBF MC Change Management		674
<b>Net Income</b>				<b>0</b>

Throughout the year, the EBF Master Community Change Management organised various events for its students, frequently collaborating with other master communities. This included a beer tasting and a jeu de boules event. The committee ended the year with a result slightly above budget. This outcome will be transferred to the EBF Board Income Statement under account 4432 – Contribution EBF MC Change Management.

# EBF MC Economics 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		88
		<b>Total Revenues</b>		<b>88</b>
<b>Expenses</b>				
	4106	Declarations committee	97	
	4303	Socials and consumptions	385	
		<b>Total Expenses</b>	<b>483</b>	
	4442	Contribution EBF MC Economics		394
<b>Net Income</b>				<b>0</b>

This year, the EBF Master Community Economics organised a cocktail workshop as well as a boat trip. The MC ended with a loss slightly smaller than budgeted. The financial result will be transferred to the EBF Board Income Statement under account 4442 – Contribution EBF MC Economics.

# EBF MC Economic Development & Globalisation 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		1,969
	8203	Other subsidies and donations		1,000
<b>Total Revenues</b>				<b>2,969</b>
<b>Expenses</b>				
	4005	ICT costs	15	
	4101	Transportation costs	1,275	
	4106	Declarations committee	125	
	4303	Socials and consumptions	85	
	4305	Accommodation	1,683	
	4308	Other activities	180	
<b>Total Expenses</b>				<b>3,352</b>
	4433	Contribution EBF MC ED&G		383
<b>Net Income</b>				<b>0</b>

This year, the EBF Master Community Economic Development & Globalisation organised a social, as well as a trip to Brussels and Ghent. The MC ended with a loss slightly smaller than budgeted. The financial result will be transferred to the EBF Board Income Statement under account 4433 – Contribution EBF MC ED&G.

# EBF MC Health 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		100
		<b>Total Revenues</b>		<b>100</b>
<b>Expenses</b>				
	4106	Declarations committee	74	
	4304	Socials and consumptions	275	
		<b>Total Expenses</b>	<b>349</b>	
	4443	Contribution EBF MC Health		249
<b>Net Income</b>				<b>0</b>

This year, the EBF Master Community Health hosted a beer tasting event and organised a game of 'jeu de boules.' This result will be transferred to the EBF Board Income Statement by means of account 4443 – Contribution EBF MC Health.

# EBF MC Human Resource Management 2024-2025

## Income Statement

Account	Description	Debit	Credit
<b>Revenues</b>			
<b>Total Revenues</b>			<b>0</b>
<b>Expenses</b>			
4106	Declarations committee	121	
<b>Total Expenses</b>			<b>121</b>
4436	Contribution EBF MC HRM		121
<b>Net Income</b>			<b>0</b>

The EBF Master Community Human Resource Management did not organise any events this year, and as a result, no expenses were incurred for events. Instead, the master community participated in activities alongside other master communities. This result will be transferred to the EBF Board Income Statement under account 4436 – Contribution EBF MC HRM.

# EBF MC International Business Management 2024-2025

## Income Statement

Account	Description	Debit	Credit
<b>Revenues</b>			
<b>Total Revenues</b>			<b>0</b>
<b>Expenses</b>			
4106	Declarations committee	26	
<b>Total Expenses</b>			<b>26</b>
4435	Contribution EBF MC IBM		26
<b>Net Income</b>			<b>0</b>

The EBF Master Community International Business Management did not organise any events this year. However, the master community participated alongside other master communities in various activities. Therefore, no expenses for events were made. This result will be transferred to the EBF Board Income Statement under account 4435 – Contribution EBF MC IBM.

# EBF MC Small Business & Entrepreneurship 2024-2025

## Income Statement

Account	Description	Debit	Credit
<b>Revenues</b>			
<b>Total Revenues</b>			<b>0</b>
<b>Expenses</b>			
4106	Declarations committee	91	
4303	Socials and consumptions	69	
<b>Total Expenses</b>			<b>160</b>
4431	Contribution EBF MC SB&E		160
<b>Net Income</b>			<b>0</b>

This year, the EBF Master community Small Business & Entrepreneurship, together with other master communities such as MC SIM and MC Change, organised a social. The financial result will be recorded in the EBF Board Income Statement under account 4431 – Contribution EBF MC SB&E.

# EBF MC Strategic Innovation Management 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		208
<hr/>				
	<b>Total Revenues</b>			
<b>Expenses</b>				
	4106	Declarations committee	101	
	4303	Socials and consumptions	207	
	4305	Accommodation	83	
<hr/>				
	<b>Total Expenses</b>		<b>390</b>	
	4431	Contribution EBF MC SIM		182
<b>Net Income</b>				<b>0</b>

This year, the EBF Master Community Strategic Innovation Management organised career events and socials. The result will be transferred to the EBF Board Income Statement under account 4431 – Contribution EBF MC SIM.

# EBF/MARUG Recruitment Days 2024

## Income Statement

	Account	Description	Debit	Credit
<b>Revenue</b>				
	8001	Acquisition revenues		81,030
	8102	Contribution participants		5,255
<b>Total Revenues</b>				<b>86,285</b>
<b>Expenses</b>				
	4003	Bank products	74	
	4005	ICT costs	4,219	
	4007	Webhosting	163	
	4101	Transportation	1,391	
	4103	Business gifts	846	
	4106	Declarations committee	2,425	
	4201	Poster, flyers ad banners	261	
	4205	PR-stunt	192	
	4206	Digital promotion	650	
	4210	Printing	154	
	4220	Other promotional costs	458	
	4303	Socials and consumptions	1,319	
	4304	Catering	24,730	
	4305	Accommodation	11,141	
	4306	Technical	764	
	4308	Other activities	4,615	
<b>Total Expenses</b>				<b>53.402</b>
	4426	Contribution EBF/MARUG Recruitment Days	32,883	
<b>Net income</b>				<b>0</b>

Due to effective acquisition efforts and increased cost-efficiency, the final result of the EBF/MARUG Recruitment Days exceeded initial expectations. The outcome will be apportioned between the EBF and MARUG. The EBF/MARUG Recruitment Days were held over two days at Van der Valk. The share of the EBF will be transferred to the EBF Board Income Statement by means of account 4426 – Contribution EBF/MARUG Recruitment Days.

# EBF Sports Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8102	Contribution participants		1,391
		<b>Total Revenues</b>		<b>1,391</b>
<b>Expenses</b>				
	4106	Declarations committee	24	
	4303	Socials and consumptions	635	
	4304	Catering	1,348	
	4305	Accommodation	133	
	4308	Other activities	16	
		<b>Total Expenses</b>	<b>2,156</b>	
	4463	Contribution EBF Sports Committee		765
<b>Net Income</b>				<b>0</b>

This year, the EBF Sports Committee's revenues and expenses mainly relate to the EBF Ski Trip. Although participants paid for the trip themselves, the EBF contributed to two activities during the week. The committee also organised several low-key sports activities. One of the planned smaller events did not take place, which resulted in slightly lower overall expenses. The final result will be recorded in the EBF Board Income Statement under account 4463 – Contribution Sports Committee.

# EBF TEDx Committee 2024-2025

## Income Statement

	Account	Description	Debit	Credit
<b>Revenues</b>				
	8001	Acquisition		406
	8102	Contribution participants		2,300
	8203	Subsidies and donations		1,600
		<b>Total Revenues</b>		<b>4,306</b>
<b>Expenses</b>				
	4007	Webhosting	150	
	4103	Business gifts	115	
	4106	Declarations committee	241	
	4201	Posters, flyers and banners	92	
	4205	PR stunt	20	
	4210	Printing	9	
	4304	Catering	927	
	4305	Accommodation	5,039	
	4321	Speakers expenses	183	
		<b>Total Expenses</b>	<b>6,777</b>	
	4464	Contribution EBF TEDx Committee		2,472
<b>Net Income</b>				<b>0</b>

This year, the EBF TEDx Committee held the TEDxUniversityofGroningen event at the Forum. The venue and catering were the main expenses, but overall the event turned out to be less expensive than budgeted for. A large part of the costs was covered by ticket sales. The final financial result will be transferred to the EBF Board Income Statement under account 4464 – Contribution TEDx Committee.

Signed for agreement by the complete EBF Board 2024-2025

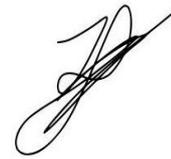
Lianne Alberts

*Chairman*



Zohal Faizi

*Vice-Chairman*



Stella Versteegen

*Secretary & HR Officer*



Veerle de Graaf

*Treasurer*



Robin van der Meijden

*IT & Marketing Officer*



Jarno Prins

*Commercial Officer*



Puck Koopman

*Project & Inclusion Officer*



Pien Kokelenberg

*Career Officer*



## Discharge EBF Board 2024-2025 and appointment EBF Board 2025-2026

Dear members of the EBF,

Hereby the EBF Board 2024-2025 proposes to discharge:

- |                         |                             |
|-------------------------|-----------------------------|
| • Lianne Alberts        | Chairman                    |
| • Zohal Faizi           | Vice-Chairman               |
| • Stella Versteegen     | Secretary & HR Officer      |
| • Veerle de Graaf       | Treasurer                   |
| • Robin van der Meijden | IT & Marketing Officer      |
| • Jarno Prins           | Commercial Officer          |
| • Puck Koopman          | Project & Inclusion Officer |
| • Pien Kokelenberg      | Career Officer              |

and to transfer their tasks and obligations to the new board members. After the discharge, the new board members will become the EBF Board 2025-2026 as follows:

- |                     |                             |
|---------------------|-----------------------------|
| • Ann Regts         | Chairman                    |
| • Annick Maas       | Vice-Chairman               |
| • Barbara Spierings | Secretary & HR Officer      |
| • Rick Huizenga     | Treasurer                   |
| • Imme Roescher     | IT & Marketing Officer      |
| • Joost Cromheecke  | Commercial Officer          |
| • Marthe Wiendels   | Project & Inclusion Officer |
| • Mark den Boer     | Career Officer              |

This proposal is considered at the General Members' Meeting on the 30th of June 2025.

Kind regards,

On behalf of the EBF Board 2024-2025,

Lianne Alberts



Chairman  
EBF Board 2024-2025

Stella Versteegen



Secretary & HR Officer  
EBF Board 2024-2025

## Discharge Audit Committee 2024-2025 and appointment Audit Committee 2025-2026

Dear members of the EBF,

Hereby the EBF Board 2024-2025 proposes to discharge:

- Wendy Schoonderbeek
- David van den Bos
- Wieke van Heteren

from their tasks and obligations regarding the Audit committee 2024-2025. The EBF Board 2025-2026 proposes to allow:

- David van den Bos
- Wieke van Heteren
- Veerle de Graaf

to take place in the audit committee 2025-2026.

This proposal is considered at the General Members' Meeting on the 30th of June 2025.

Kind regards,

On behalf of the EBF Board 2025-2026,

Ann Regts,



Chairman  
EBF Board 2025-2026

Barbara Spierings,



Secretary & HR Officer  
EBF Board 2025-2026

Discharge Committee that leads the General Members' Meeting 2024-2025 and  
appointment Committee that leads the General Members' Meeting 2025-2026

Dear members of the EBF,

Hereby the EBF Board 2024-2025 proposes to discharge:

- Koen Oude Avenhuis
- Niek Schulte
- Pelle Hofsteenge

from their tasks and obligations regarding the Committee that leads the General Members' Meeting 2024-2025. The EBF Board 2024-2025 proposes to allow:

- Niek Schulte
- Lianne Alberts
- Zohal Faizi

to take place in the Committee that leads the General Members' Meeting 2025-2026.

This proposal is considered at the General Members' Meeting on the 30th of June 2025.

Kind regards,

On behalf of the EBF Board 2025-2026,

Ann Regts,



Chairman  
EBF Board 2025-2026

Barbara Spierings,



Secretary & HR Officer  
EBF Board 2025-2026

# Policy

## EBF Board 2025-2026

Ann Regts  
Annick Maas  
Barbara Spierings  
Rick Huizenga  
Imme Roescher  
Joost Cromheecke  
Marthe Wiendels  
Mark den Boer

Chairman  
Vice-Chairman  
Secretary & HR Officer  
Treasurer  
IT & Marketing Officer  
Commercial Officer  
Project & Inclusion Officer  
Career Officer

## Preface

Groningen, 30th of June 2025

Dear members of the EBF,

We are proud to present to you the policy plan of the EBF Board 2025-2026. This policy outlines our strategic vision for the coming academic year, in which we focus on refining the association's structure and direction while adapting to the evolving environment in which we operate.

The EBF Board strives to evolve with the needs of the current generation of students by introducing the policy plan: 'EBF: Redefine the Future'. This policy reflects our commitment to shaping an association that not only responds to the needs of today's students, but also takes future-oriented steps to ensure the EBF remains resilient, inclusive, and valuable for years to come. Moreover, we will invest in strengthening our presence within the entire student lifecycle, beginning from the first contact moments of students with the EBF, and continuing through to their graduation and beyond. By building continuity and connection throughout the member journey, we aspire to foster stronger long-term involvement and a greater sense of belonging within the EBF Community.

Alongside this, the EBF Board recognises the need for a strategic and forward-looking approach and aims to explore new opportunities to enhance the value of the EBF for our (future) members. One of our key projects this year is to assess the feasibility of setting up an EBF Consultancy Team, offering students hands-on experience with real-life business cases and applied learning opportunities that boost their professional development. Moreover, we will develop a new long-term policy for the EBF. This long-term vision will act as a compass for future boards and as a foundation for sustainable growth.

The EBF Board is excited to share their policy plans for the upcoming academic year.

Yours sincerely,  
On behalf of the EBF Board 2025-2026,

A handwritten signature in black ink, appearing to read 'A Regts', with a horizontal line drawn through the middle of the letters.

Ann Regts  
Chairman EBF Board 2025-2026

## Policy EBF Board 2025-2026: EBF: Redefine the Future

### Focus Points

#### Focus point 1: EBF Portfolio optimisation

The EBF offers a diverse range of committees and events, designed to create value across all pillars for her members. Though, in a continuously changing environment, it is essential to critically assess the structure and relevance of the EBF Portfolio. Therefore, the EBF Board will focus on optimising the EBF Committee Portfolio, the EBF Event Portfolio, and increase the future long-term value of the Study Pillar. This involves restructuring certain committees to enhance their overall experience and revising the event calendar to better align with member interests. Moreover, the EBF aims to increase the impact of the Study Pillar by introducing innovative initiatives, offering valuable insights and skills to her members. This way, the EBF Board believes they will offer the most value to her members, now and in the future. Combining these initiatives, the EBF Board strives to enhance its portfolio and sustain its value to EBF Members.

Therefore, the EBF Board strives to:

- Restructure the EBF Committee Portfolio  
*Merge the Consultancy Tour Committee and the Commercial Committee into the Consultancy & Commercial Committee, transform the Social Responsibility Committee into the Social Responsibility Community, transfer the responsibilities of the EBFxJFV Christmas Ball from the EBF Board to the portfolio of the Activity Committee, rename the Freshman Committee to the First Years Committee, review the portfolio of the Lustrum Committee, form an Advisory Council for the Lustrum Committee, form an Advisory Council for the International Development Project*
- Restructure the EBF Event Portfolio  
*Look into restructuring the Active Members Weekend, look into expanding the Women in Business event, investigate collaboration for the TEDxUniversityofGroningen event, investigate the potential restructuring of the International Development Project*
- Strengthen the Role of the Study Pillar  
*Offer a more suitable book provider, look into expanding the range of study support initiatives, look into offering an AI-related workshop, look into offering hard skill workshops, streamline the calendar of EBF Events with the FEB Academic Curricula and FEB Career Services Events*

## Focus Point 2: Strengthening EBF's Presence during the entire student lifecycle

Throughout their academic journey, students encounter different challenges, goals, and opportunities. The EBF aims to be a reliable partner in every step of that journey. Therefore, the EBF seeks to actively connect with students at every phase of their student lifecycle: from orientation to graduation and beyond. To achieve this, the EBF Board will focus on the first contact moments by strengthening her presence for incoming students. Additionally, the EBF Board strives to better engage master students by optimising the connection between them. Finally, the EBF aims to foster more collaboration between EBF Active Members by optimising and restructuring the committee transfer process, and optimising EBF's Physical presence. By improving the visibility, cohesion, and relevance of the EBF during the entire student lifecycle, we aim to enhance student engagement, and foster the long-term involvement of EBF Active Members.

Therefore, the EBF Board strives to:

- Strengthen the first contact moments with incoming students  
*Restructure and rebrand the EBF Buddy Programme, look into offering combo-packages for introductory events, improve the event portfolio for BSc Business Administration; Business and Management track students, optimise offline and online visibility of the EBF during the KEI-week and the ESN Introduction Week*
- Improve master engagement  
*Look into the restructuring of Master Communities and rename to Master Committees, introduce master specific challenges in the committee battle, strengthen collaboration between Master Committees, introduce a master specific element in the committee training day*
- Foster the connection between EBF (Active) Members  
*Smoothen the transfer process for committees, optimise EBF Inside, look into rebranding the EBF Shop, incentivise EBF (Active) Members to visit the EBF Office*

### Project 1: Look into setting up an EBF Consultancy Team

With growing student interest in gaining practical consultancy experience, the EBF Board sees an opportunity to explore the establishment of an EBF Consultancy Team. With this initiative, the EBF Board strives to provide students with an opportunity to gain practical experience and apply their theoretical knowledge in the real world, increasing employability. This year, the EBF Board wants to look into the feasibility of an EBF Consultancy Team by first conducting an analysis of current consultancy initiatives in The Netherlands, particularly in Groningen. After gathering this data, the EBF Board will evaluate the demand and opportunities for an EBF-led Consultancy Team. The aim is to provide EBF Members with a platform to develop practical skills, work on real-life business cases, and enhance their career orientation through applied projects.

Therefore, the EBF Board strives to:

- Investigate the needs of FEB students for a Consultancy Team
- Analyse the current portfolio of consultancy teams in The Netherlands, especially Groningen
- Explore potential partnerships with existing consultancy teams
- Investigate acquiring partnerships with companies to offer real-life cases
- Write a conducted report of this data
- Review the recruitment of EBF Student Consultants
- Look into setting up a pilot project

### Project 2: Create EBF's Long-term vision for future students

In recent years, it has become increasingly clear that the expectations, preferences, and behaviours of students are evolving. Today's students experience their time at University in a fundamentally different way than generations before them. Shifting expectations around mental health, career development, flexibility, and sustainability demand a fresh, future-oriented approach on how to operate as a study association. The EBF Board strives to lay the foundation for a new EBF Long Term Policy based on the collected data, reflecting the values and needs of her environment. This long-term vision will ensure that EBF remains relevant, innovative, and sustainable in the years to come. By grounding EBF's strategy on real data and feedback, the EBF Board aims to build a solid foundation for the coming years, ensuring that the EBF continues to offer meaningful value to current and future students at the Faculty of Economics and Business.

Therefore, the EBF Board strives to:

- Set up a strategic plan committee
- Collect data about the evolving generations of students
- Conduct an environmental analysis of EBF's internal and external environment
- Analyse all collected data
- Identify and select key strategic themes to investigate further
- Look into ways to implement the collected data into the long-term policy
- Write a long-term policy for the EBF

## **General Policy**

### Sustainability

The EBF sees sustainability as a great responsibility. As the EBF, we aim to be a driving force in sustainability by integrating it into our operations and long-term vision. This year, the EBF Board will build upon previous initiatives and introduce new projects to create lasting environmental impact. This includes looking into sustainable partners, integrating sustainability throughout all committees, and launching campaigns in the EBF magazine focused on daily sustainable choices.

### Internationalisation

With international students forming an essential part of the Faculty of Economics and Business, the EBF Board recognises the importance of inclusiveness, accessibility, and cross-cultural integration. Our aim is to make EBF truly representative of all her members. We are going to look into existing and new partnerships, rebrand the Buddy Programme, and use student well-being surveys to optimise internationalisation.

### Alumni network

As the EBF community grows, so does our alumni base. Alumni are not only former members, they will always be part of our community, offering valuable insights and partnerships. Strengthening our alumni relations ensures long-term value and connection beyond graduation. We will look into integrating EBF Alumni into our promotional materials. The EBF Alumni (Network) can offer genuine reflections on how the EBF contributed to their personal and professional development.

### Data-driven organisation

As the use and accessibility of data continues to grow, data-driven insights have become increasingly valuable for the EBF. We aim to use these insights to optimise our portfolio and allocate our resources more efficiently, adapting to the needs of current and future generations of students. We aim to strengthen our association by optimising our presence on various social media channels and by actively evaluating the past generations of students, in order to remain resilient and relevant for the future ahead of us.

### Inclusion

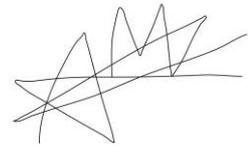
As a diverse and dynamic association, the EBF believes that inclusion is essential for creating a welcoming and supportive environment for all members, regardless of their background, nationality, or study phase. This year, the EBF Board is looking to take further steps to foster a more inclusive culture. We will continue to reflect on feedback gathered through surveys and investigate how to accommodate all students in our committees and events.

Signed for agreement by the complete EBF Board 2025-2026

Ann Regts  
*Chairman*



Annick Maas  
*Vice-Chairman*



Barbara Spierings  
*Secretary & HR Officer*



Rick Huizenga  
*Treasurer*



Imme Roescher  
*IT & Marketing Officer*



Joost Cromheecke  
*Commercial Officer*



Marthe Wiendels  
*Project & Inclusion Officer*



Mark den Boer  
*Career Officer*



# Yearly Financial Report

## EBF Board 2025-2026

Ann Regts	Chairman
Annick Maas	Vice-Chairman
Barbara Spierings	Secretary & HR Officer
Rick Huizenga	Treasurer
Imme Roescher	IT & Marketing Officer
Joost Cromheecke	Commercial Officer
Marthe Wiendels	Project & Inclusion Officer
Mark den Boer	Career Officer

Economics and Business Faculty association Groningen  
Yearly General Members' Meeting, 30th of June 2025



## Introduction

Groningen, 30<sup>th</sup> of June 2025

Dear EBF Members,

It is my pleasure to present the financial policy on behalf of the EBF Board 2025-2026. This policy supports our overarching mission: EBF Redefine the Future. With this vision in mind, the EBF Board 2025-2026 will allocate resources to strategically restructure the portfolio, increase our presence throughout the student lifecycle, and invest in long-term improvements that align with the evolving needs of our members.

One of the key priorities for this year is EBF Portfolio optimization. The current committee and event structure will be reviewed to better align with the interests and ambitions of our members. This includes evaluating the future of TEDxUniversityofGroningen by looking into alternative financing options to maintain its continuity in a sustainable way. Furthermore, we will look into merging the EBF Commercial Committee with the EBF Consultancy Tour Committee. Thereby we will also be reintroducing an EBF Lustrum Committee. These changes will not incur any additional costs. The EBF Mid-Year Party will be restructured into a more budget-friendly format, and new concepts for social events and in-house days will be developed. To further strengthen the Study Pillar, new initiatives such as workshops on AI and other hard skills will be introduced. Additionally, opportunities will be explored to better align the book provider and tutoring system with the needs and preferences of students.

In addition, the EBF Board 2025-2026 will focus on strengthening EBF's presence throughout the entire student journey. This includes improving the onboarding and integration of first-year students, rebranding the EBF Buddy Program, and offering combination-packages for introductory events. For Master students, we aim to further increase engagement by exploring a potential merge of the EBF Master Communities and strengthening their involvement in key events. We also plan to improve collaboration between committees and to restructure EBF Inside and the EBF Shop to function as a community hub.

To anticipate future developments, two projects will be initiated. The first is researching the feasibility of an EBF Consultancy Team, which could serve as an impactful addition to our portfolio. The second project focuses on understanding the needs of the new generation of FEB students, by gathering and analysing data and exploring the implementation of tailored promotional strategies.

The EBF Board 2025-2026 is confident that this financial policy will enable us to take meaningful steps towards our long-term goals, while providing immediate value to all EBF members. Attached, you will find the financial realisations of the previous fiscal year 2024-2025, as well as the proposed budget for 2025-2026. An explanation of the budget is also included.

Yours sincerely,  
On behalf of the EBF Board 2025-2026,



Rick Huizenga  
*Treasurer EBF Board 2025-2026*

Economics and Business Faculty association Groningen  
Yearly General Members' Meeting, 30th of June 2025



# EBF Board 2025-2026

## Income Statement

Account	Description	Realisation 31-5-2025	Budget 1-6-2025
<b>Revenues</b>			
8001	Acquisition revenues	51,022	66,450
8101	Membership fees	30,740	31,000
8201	Subsidy faculty	12,135	9,135
8203	Other subsidies and donations	650	650
9101	Subsequent revenue	5,232	0
9102	Incidental profit	4	0
9103	Interest revenues	1,266	1,200
<b>Total: Revenues</b>		<b>101,299</b>	<b>108,435</b>
<b>Expenses</b>			
4001	Telephone	0	20
4003	Bank products	1,779	2,000
4004	Insurance	2,022	2,022
4005	ICT costs	5,619	6,974
4006	Accounting software	3,082	3,222
4007	Webhosting	1,977	1,932
4008	Advisory and services	505	1,661
4009	Subscriptions	5,386	5,713
4010	Office supplies	0	100
4014	Depreciation	1,940	1,940
4019	Website adjustments	0	600
<b>Total Administrative expenses</b>		<b>22,310</b>	<b>26,184</b>
4101	Transportation	1,656	1,300
4103	Business gifts	213	1,550
4104	Committee gifts	1,663	2,000
4105	Declarations board and committees	8,365	12,000
4107	Alumni costs	721	1,000
4108	Former-board day	5,200	5,000
4110	Advisory board & councils	222	300
4111	General Members Meeting	2,573	2,600
4120	Other representation expenses	908	908
<b>Total Representation expenses</b>		<b>21,520</b>	<b>26,658</b>
4201	Posters, flyers and banners	315	350
4202	Pens and gadgets	0	750
4205	PR-stunt	551	1,450
4206	Digital promotion	91	300
4210	Printing	605	610
4220	Other promotion expenses	478	650
	<i>Strengthening EBF's Presence during the entire student lifecycle</i>		800
<b>Total Promotion expenses</b>		<b>2,041</b>	<b>4,910</b>

4301	Active members activities	8,638	9,050
4302	General members activities	7,468	9,800
4303	Socials and consumptions	9,534	12,200
4304	Catering	8,750	6,500
4305	Accommodation	645	600
<b>Total Activity expenses</b>		<b>35,034</b>	<b>38,150</b>
<b>Total Committees</b>		<b>19,187</b>	<b>20,988</b>
4801	Lustrum	10,000	5,000
<b>Total Additions to provisions</b>		<b>10,000</b>	<b>5,000</b>
4901	Uncollectible accounts	1,089	0
9001	Subsequent expenses	8,122	0
<b>Total Other expenses</b>		<b>9,211</b>	<b>0</b>
<b>Total: Expenses</b>		<b>119,303</b>	<b>121,890</b>
<b>Net income</b>		<b>-18,254</b>	<b>-13,455</b>

## Revenues

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8001	Acquisition revenues	While the expected acquisition is higher than last year, it is unlikely to return to its previous peak within one year. Therefore, multiple prior years were considered to form a realistic estimation for the upcoming year.
8201	Subsidy Faculty	The allocated faculty subsidy for this year is lower than last year's realisation, which is explained by the fact that additional subsidies were grouped under the general board subsidy due to the last-minute subsidy increase. As a result, the faculty subsidy appeared higher than usual in the final report. This year, the amounts have been more accurately allocated from the start.
8101	Membership fees	Membership fees are expected to remain consistent with previous years. Therefore, no changes have been made.

## Expenses

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### Administrative Expenses

4005	ICT costs	The ICT budget has increased due to the continued cost of network connections and to ensure sufficient coverage for rising fees of payment providers.
4008	Advisory and services	There is an increase in the advisory and services budget, as the statutes need to be amended. This requires notarial services, which leads to higher expected costs.
4009	Subscriptions	A new subscription has been added to support the productivity of the EBF Board. In addition, the costs of several existing subscriptions have slightly increased. As a result, the total amount for subscriptions is higher compared to last year.
4019	Website adjustments	The budget for website adjustments has been increased to be able to adjust the website which is needed within this year.

### Representation Expenses

4103	Business Gifts	The budget for business gifts remains the same despite the low realisation, as maintaining strong relationships with partners is more important than ever to keep them connected to the EBF.
4104	Committee gifts	Although last year's realisation was slightly lower, we still consider it important to reserve sufficient budget to once again provide our active members with a thoughtful gift, as a token of appreciation for their continued efforts and commitment to the EBF.

4105	Declarations board and committees	A higher budget has been allocated here compared to last year's realisation, as not all committees made use of the available budget. We want to ensure that they still have the opportunity to do so.
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### Promotion Expenses

4202	Pens and Gadgets	A budget has been allocated to purchase new promotional gadgets. Last year this was not necessary due to sufficient inventory, but as the current stock has run out, new items are now needed to maintain EBF's visibility and engagement.
4205	PR-Stunt	This increase supports efforts to further raise awareness about the EBF, its activities, and its added value within the student and business communities.
4206	Digital promotion	The budget for online advertising has been increased to allow for more presence across various platforms. This aims to strengthen EBF's brand and reach more (potential) members.

### Activity expenses

4301	Active members activities	This year, the budget has been increased compared to last year's realization to sufficiently support the active members. Last year's lower actual spending was partly due to unexpected financial windfalls, which are not expected to recur in the upcoming year.
4302	General Members Activities	The budget is higher than last year's realization, as we benefited from some financial windfalls. For the upcoming year, we aim to maintain a sufficient budget to continue offering valuable experiences to our members, with increased attention on engaging master students through tailored activities and improving overall involvement.
4303	Socials and consumptions	The increase in this budget is due to the reclassification of the Mid-Year Party to a social event. As a result, an additional social now falls under this budget.
4304	Catering	The budget for catering has decreased due to new faculty subsidies specifically covering coffee for the interim.

### Committees

The main changes within the committees are the transformation of the Mid-Year Party into a social drink, and the merging of the Master Communities. Apart from these adjustments, efforts have been made to limit budget cuts as much as possible in order to continue offering value to (active) members. After all, this remains one of the core pillars of the EBF.

## Additions to provisions

4801 Lustrum

This budget has been decreased based on the expectation that the next lustrum will require less funding than the previous one, which involved exceptionally high costs that do not reflect the EBF's current financial ambitions. Although income was lower last year, if maintained over the next two years the reduced allocation will still be sufficient to cover the expected lustrum expenses.

## Net income

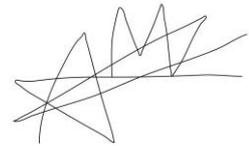
Given the lower acquisition revenue last year, we have adopted a conservative budget approach for acquisition this year. Currently, the projection indicates a net loss. We will closely monitor the actual figures and perform a thorough evaluation during the HALV, at which point we will consider any necessary adjustments. Our focus remains on improving acquisition efforts to minimize this loss and work towards a balanced budget. Despite the negative projection, we strongly believe that all expenditures contribute meaningfully to the EBF and its members

Signed for agreement by the complete EBF Board 2025-2026

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*Chairman*



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Mark den Boer  
*Career Officer*



## Proposal to adjust the declaration policy for committees

Groningen, 30th of June 2025

Dear EBF Members,

The EBF Board 2025-2026 hereby proposes an adjustment to the declaration policy for the board and committees. This proposal is meant to update certain parts of the declaration policy. The EBF is constantly evaluating and updating these kinds of documents, to make sure they continue to be relevant and up to date.

The EBF Board 2025-2026 proposes the following additions to the EBF Committee Declaration Policy:

- Add the EBF Consultancy Team Committee to the declaration policy for committees.
- Add the possibility for the EBF Consultancy Team Committee:
  - To receive an EBF Committee Sweater for each committee member, which will be fully paid by the EBF.
  - To declare €10 per present person for a bonding activity, provided that there is a teambuilding feature.

The EBF Consultancy Team Committee will start in September 2025.

Yours sincerely,

On behalf of the EBF Board 2025-2026,



Rick Huizenga

*Treasurer EBF Board 2025-2026*